

BAWAG GROUP AG
QUANTITATIVE DISCLOSURE REPORT
ACCORDING TO
REGULATION (EU) NO. 575/2013 (“CRR”)

2019

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SCOPE OF CONSOLIDATION AND ACCOUNTING STANDARDS

The section "Scope of consolidation and consolidation methods" of the quantitative part of the disclosure report describes the respective accounting standards and the scope of consolidation which the annual financial statements of BAWAG Group AG as the highest financial holding company are based on. Further, the regulatory standards are in accordance with Regulation (EU) No 575/2013 ("CRR").

The scope of consolidation for regulatory purposes differs from the scope of consolidation for accounting purposes. These divergences arise from the distinct objectives of the regulations purpose and lead to different values for some items.

The following quantitative part of this disclosure report is in accordance with Article 431 to 455 CRR.

STATEMENT OF FINANCIAL POSITION

Table 1: Total assets

in € million	2019	2018
Cash reserves	1,424	1,069
Financial assets		
Held for trading	353	351
Fair value through profit or loss	740	504
Fair value through OCI	3,631	3,039
At amortized cost	37,556	38,334
Customers	30,467	30,482
Debt instruments	1,369	3,512
Credit institutions	5,720	4,340
Valuation adjustment on interest rate risk hedged portfolios	5	1
Hedging derivatives	397	401
Tangible non-current assets	707	234
Intangible non-current assets	569	505
Tax assets for current taxes	15	15
Tax assets for deferred taxes	8	75
Other assets	257	170
Total assets	45,662	44,698

Table 2: Total liabilities and equity

in € million	2019	2018
Total liabilities	41,834	40,693
Financial liabilities		
Fair value through profit or loss	369	576
Held for trading	334	301
At amortized cost	38,543	38,325
Customers	30,378	30,195
Issued securities	5,080	3,849
Credit institutions	3,085	4,281
Financial liabilities associated with transferred assets	728	150
Valuation adjustment on interest rate risk hedged portfolios	337	156
Hedging derivatives	115	104
Provisions	480	465
Tax liabilities for current taxes	34	8
Tax liabilities for deferred taxes	54	11
Other obligations	840	597
Total equity	3,828	4,005
Common equity	3,527	3,706
AT1 capital	297	298
Non-controlling interests	4	1
Total liabilities and equity	45,662	44,698

The following quantitative disclosure is in accordance with the principles of IFRS and is based on the scope of consolidation for regulatory purposes.

APPLICATION OF THE REGULATORY FRAMEWORK

EU LI1

Table 3: Differences between accounting and regulatory scopes of consolidation and the mapping of financial statement categories with regulatory risk categories (1/2)

31.12.2019 in € million	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	Carrying values of items				
			Subject to the credit risk framework	Subject to the CCR framework	Subject to the securitization framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction
Assets							
Cash reserves	1,424	1,424	1,369	–	–	–	–
Financial assets							
Held for trading	353	355	231	670	–	–	–
Fair value through profit or loss	740	1,461	1,391	–	–	–	–
Fair value through OCI	3,631	3,701	3,549	–	–	–	–
At amortized cost	37,556	36,975	36,047	–	965	–	–
Customers	30,467	29,901	30,157	–	–	–	–
Debt instruments	1,369	1,369	404	–	965	–	–
Credit institutions	5,720	5,705	5,486	–	–	–	–
Valuation adjustment on interest rate risk hedged portfolios	5	5	–	–	–	–	–
Hedging derivatives	397	397	–	419	–	–	–
Tangible non-current assets	707	427	438	–	–	–	–
Intangible non-current assets	569	569	–	–	–	–	594
Tax assets for current taxes	15	14	42	–	–	–	–
Tax assets for deferred taxes	8	11	5	–	–	–	–
Other assets	257	224	216	–	–	–	–
Total assets	45,662	45,563	43,288	1,089	965	–	594

Table 3: Differences between accounting and regulatory scopes of consolidation and the mapping of financial statement categories with regulatory risk categories (2/2)

31.12.2019 in € million	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	Carrying values of items				Not subject to capital requirements or subject to deduction from capital
			Subject to the credit risk framework	Subject to the CCR framework	Subject to the securitization framework	Subject to the market risk framework	
Liabilities							
Financial liabilities							
Fair value through profit or loss	369	369	–	–	–	–	–
Held for trading	334	334	–	–	–	–	–
At amortized cost	38,543	38,462	–	–	–	–	–
Customers	30,378	30,381	–	–	–	–	–
Issued securities	5,080	5,080	–	–	–	–	–
Credit institutions	3,085	3,001	–	–	–	–	–
Financial liabilities associated with transferred assets	728	728	–	–	–	–	–
Valuation adjustment on interest rate risk hedged portfolios	337	337	–	–	–	–	–
Hedging derivatives	115	115	–	–	–	–	–
Provisions	480	479	–	–	–	–	–
Tax liabilities for current taxes	34	34	–	–	–	–	–
Tax liabilities for deferred taxes	54	53	–	–	–	–	–
Other obligations	840	832	–	–	–	–	–
Total equity	3,828	3,820	–	–	–	–	–
Common equity	3,527	3,519	–	–	–	–	–
AT1 capital	297	297	–	–	–	–	–
Non-controlling interests	4	4	–	–	–	–	–
Total liabilities and equity	45,662	45,563					

As at the reporting date 31.12.2019, the scope of consolidation of BAWAG Group under IFRS comprises 66 subsidiaries, under CRR 56 subsidiaries, respectively. The IFRS scope of consolidation is based on the provisions of IFRS 10, which is based on the control of the investee. Control is generally given when an investor has power over the investee, is exposed to risk exposure from varying returns, and has the ability to influence the level of returns through its power.

BAWAG Group has defined a materiality threshold in relation to the balance sheet and net profit for the year, subsidiaries below that threshold are not consolidated due to immateriality.

Subsidiaries are included in the regulatory scope of consolidation in accordance with Article 11 CRR. For the regulatory scope of consolidation only subsidiaries that have been classified as institutions, financial institutions or providers of ancillary services are relevant. In accordance with the provisions of Article 19 (1) CRR, subsidiaries that do not exceed the threshold specified are not included in the regulatory scope of consolidation.

Breakdown of the carrying amounts depend on the risk framework under which capital requirements are calculated in accordance with Part III of the CRR.

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Table 4: Outline of the differences in the scopes of consolidation (entity by entity)

Name of the entity	Method of accounting consolidation	Method of regulatory consolidation			Description of the entity
		Full consolidation	Proportional consolidation	Neither consolidated nor deducted	
BAWAG Leasing & fleet s.r.o., Prague	No consolidation	x			Leasing company
BAWAG Leasing & fleet s.r.o., Bratislava	No consolidation	x			Leasing company
BAWAG Versicherung Aktiengesellschaft	At-equity consolidation			x	Insurance entity
FCT Pearl, Pantin	Full consolidation			x	Other financial entity
Feldspar 2016-1 Mortgage Holding Limited, London	Full consolidation			x	Other financial entity
Feldspar 2016-1 PLC, London	Full consolidation			x	Other financial entity
Fides Leasing GmbH	No consolidation		x		Leasing company
Gara RPK Grundstücksverwaltungsgesellschaft m.b.H.	No consolidation	x			Real Estate company
HFE alpha Handels-GmbH	No consolidation		x		Other financial entity
Kommunalleasing GmbH	No consolidation		x		Leasing company
PT Immobilienleasing GmbH	No consolidation	x			Leasing company
SWBI Stuttgart 1 GmbH	Full consolidation			x	Real Estate company
SWBI Stuttgart 2 GmbH	Full consolidation			x	Real Estate company
SWBI Stuttgart 3 GmbH	Full consolidation			x	Real Estate company
SWBI München 1 GmbH	Full consolidation			x	Real Estate company
SWBI Mainz 1 GmbH	Full consolidation			x	Real Estate company
SWBI Darmstadt 1 GmbH	Full consolidation			x	Real Estate company
LSREF3 Tiger Aberdeen S.a.r.l.	Full consolidation			x	Real Estate company
LSREF3 Tiger Falkirk I S.a.r.l.	Full consolidation			x	Real Estate company
LSREF3 Tiger Gloucester S.a.r.l.	Full consolidation			x	Real Estate company
LSREF3 Tiger Romford S.a.r.l.	Full consolidation			x	Real Estate company
LSREF3 Tiger Southampton S.a.r.l.	Full consolidation			x	Real Estate company
Bonnie RE UK 1 B.V.	Full consolidation			x	Other financial entity
Promontoria Holding 136, B.V.	Full consolidation			x	Other financial entity

OWN FUNDS

OWN FUNDS – SCOPE OF CONSOLIDATION

U Art. 437 points (a), (d), and (e) CRR

Table 5: Scope of consolidation (IFRS, CRR) (1/3)

	IFRS consolidation scope BAWAG Group ¹⁾	CRR consolidation scope BAWAG Group ²⁾	Own funds acc. to CRR including transitional rules
31.12.2019			
in € million			
Common Equity Tier 1 capital: instruments and reserves			
Capital instruments and the related share premium accounts	1,214	1,214	1,214
Of which: subscribed capital	88	88	88
Of which: capital reserve	1,126	1,126	1,126
Retained earnings	2,023	2,022	2,022
Accumulated other comprehensive income	(134)	(123)	(123)
Funds for general banking risk	9	9	9
Independently reviewed year end profit net of any foreseeable charge or dividend	180	162	162
Common Equity Tier 1 (CET1) before regulatory adjustments	3,292	3,284	3,284
Common Equity Tier 1 capital: regulatory adjustments			
Additional value adjustments (negative amount)	(6)	(7)	(7)
Intangible assets (net of related tax liability) (negative amount)	(491)	(491)	(491)
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	(4)	(4)	(4)
Fair value reserves related to gains or losses on cash flow hedges	17	17	17
Negative amounts resulting from the calculation of expected loss amounts	(71)	(71)	(71)
Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	1	1	1
Direct and indirect positions by the institute in own instruments of CET1 (negative amount)	(24)	(24)	(24)
Total regulatory adjustments to Common Equity Tier 1 (CET1)	(578)	(579)	(579)
Common Equity Tier 1 (CET1) capital	2,714	2,705	2,705
Additional Tier 1 (AT1) capital: instruments			
Qualifying Tier 1 capital included in consolidated AT1 capital issued by subsidiaries and held by third parties	300	300	300
Of which: instruments issued by subsidiaries subject to phase out	300	300	300
Additional Tier 1 (AT1) capital before regulatory adjustments	300	300	300

1) The IFRS consolidation scope is disclosed for information purpose.

2) Fully loaded according to CRR.

Table 5: Scope of consolidation (IFRS, CRR) (2/3)

	IFRS consolidation scope BAWAG Group ¹⁾	CRR consolidation scope BAWAG Group ²⁾	Own funds acc. to CRR including transitional rules
31.12.2019			
in € million			
Additional Tier 1 (AT1) capital: regulatory adjustments	–	–	–
Total regulatory adjustments to Additional Tier 1 (AT1) capital	–	–	–
Additional Tier 1 (AT1) capital	300	300	300
Tier 1 capital (T1 = CET1 + AT1)	3,014	3,005	3,005
Tier 2 (T2) capital: instruments and provisions			
Capital instruments and the related share premium accounts	400	400	400
Tier 2 capital issued by entities and hold by third parties	86	86	87
Tier 2 (T2) capital before regulatory adjustments	486	486	487
Tier 2 (T2) capital: regulatory adjustments			
Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)	(24)	(24)	(24)
Amount to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre-CRR	–	–	–
Total regulatory adjustments to Tier 2 (T2) capital	(24)	(24)	(24)
Tier 2 (T2) capital	462	462	463
Total capital (TC = T1 + T2)	3,476	3,467	3,468
Total risk weighted assets	n.a.	20,385	20,241

1) The IFRS consolidation scope is disclosed for information purpose.

2) Fully loaded according to CRR.

Table 5: Scope of consolidation (IFRS, CRR) (3/3)

31.12.2019 in € million	IFRS consolidation scope BAWAG Group ¹⁾	CRR consolidation scope BAWAG Group ²⁾	Own funds acc. to CRR including transitional rules
Capital ratios			
Common Equity Tier 1 (as a percentage of risk exposure amount)	n.a.	13.3%	13.4%
Tier 1 (as a percentage of risk exposure amount)	n.a.	14.7%	14.8%
Total capital (as a percentage of risk exposure amount)	n.a.	17.0%	17.1%
Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements, plus systemic risk buffer, plus systemically important institution buffer expressed as a percentage of risk exposure amount)	n.a.	8.19%	8.19%
of which: capital conservation buffer requirement	n.a.	2.50%	2.50%
of which: countercyclical buffer requirement	n.a.	0.19%	0.19%
of which: systemic risk buffer requirement	n.a.	1.00%	1.00%
of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	n.a.	1.00%	1.00%
Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)	n.a.	8.8%	8.9%
Amounts below the thresholds for deduction (before risk weighting)			
Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	245	245	245
Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below the 10% threshold and net of eligible short positions)	89	89	89
Deferred tax assets arising from temporary differences (amount below 10% threshold, net of related tax liability where the conditions in 38 (3) are met) (negative amount)	37	37	37
Applicable caps on the inclusion of provisions in Tier 2			
Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)	–	–	–
Cap for inclusion of credit risk adjustments in T2 under internal-ratings-based approach	48	48	48

1) The IFRS consolidation scope is disclosed for information purpose.

2) Fully loaded according to CRR.

The following information applies to the column "Own funds acc. to CRR including transitional rules" of the above table.

Regulatory own funds consist of Common Equity Tier 1 (CET1), Additional Tier 1 (AT1) and Tier 2 (T2) capital. For the transitional period until the full application of the CRR-regulation, the guidelines of the FMA- Regulation No 425 (Austrian CRR Supplementary Regulation) have to be applied. Beside from the mentioned adjustments no further

deductions were made. All regulatory adjustments are in accordance with the respective regulations in Articles 37, 47, 48, 56, 66 and 79 CRR.

Common Equity Tier 1 (CET1) according to Article 26 et seq. mainly consists of subscribed capital, reserves and retained earnings. Regulatory adjustments of Tier 1 capital are considered according to Article 36 and 56 CRR. The deductible item "intangible assets" consists of goodwills of

fully and at-equity consolidated subsidiaries as well as customer relationships/brands and other intangible assets. Tax liabilities related to intangible assets are offset and reduce the deduction item. The simplified approach is applied for additional value adjustments (prudent valuation). The calculation of the deductible item "deferred tax assets" is done according to Article 38 (5) CRR. Negative amounts resulting from the calculation of expected losses are fully deducted from CET1.

Gains on liabilities valued at fair value resulting from changes on own credit standing have to be fully deducted from CET1 under full application of CRR as well as during the transitional period. Gains or losses resulting from cash flow hedges are also excluded from own funds in accordance with Article 33 (1) (a) CRR.

Tier 2 capital is calculated according to Article 62 et seq. of CRR under consideration of the minority-calculation (EBA Q&A from 3 November 2017). During the last five years of

their residual term Tier 2 capital instruments are only partially eligible. Their eligibility is reduced in relation to their remaining term in days. For regulatory adjustments of Tier 2 capital Article 66 of CRR is applied.

In 2018, T2 capital was reduced due to the buyback of a T2 capital issuance with a notional of € 300 million of which € 268.3 million have been bought back. For the part not repurchased, an application for re-eligibility was submitted to the ECB, which was approved by the supervisory authority on 3 April 2019. In March 2019, BAWAG Group issued a bond with a notional value of € 400 million, which fulfills the criteria for eligibility as T2 capital.

In the fourth quarter 2019 BAWAG Group executed a € 400 million share buyback reducing the CET1. Dividends in the amount of € 230 million and a prudential filter of € 50 million were deducted from the eligible year-end result.

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MAIN FEATURES, FULL TERMS AND CONDITIONS OF CAPITAL INSTRUMENTS

Art. 437 (1) point (b), (c) CRR

Table 6: Main features, full terms and conditions of capital instruments

	CET1	AT1
	1	2
31.12.2019		
in €		
1 Issuer	BAWAG Group AG	BAWAG Group AG
2 Unique identifier	AT0000BAWAG2	XS1806328750
3 Governing law(s) of the instrument	Austrian law	Austrian law
4 Transitional CRR rules	CET1 capital	Tier 1 (T1) capital
5 Post-transitional CRR rules	CET1 capital	Tier 1 (T1) capital
6 Eligible at solo/(sub-) consolidated/ solo & (sub-) consolidated	consolidated	Solo and (sub-) consolidated
7 Instrument type	Stock	Subordinated capital bonds
8 Amount recognized in regulatory capital	3,382,142,645	300,000,000
9 Nominal amount of instrument	1	300,000,000
9a Issue price	48	100
9b Redemption price	n/a	100
10 Accounting classification	Equity	Equity
11 Original date of issuance	19.08.2017	25.04.2018
12 Perpetual or dated	No maturity	No maturity
13 Original maturity date	n/a.	perpetual
14 Issuer call subject date, contingent call dates and redemption amount	No	Yes
15 Optional call date, contingent call dates and redemption amount	n/a.	14.5.2025 at 100%
16 Subsequent call dates, if applicable	n/a.	after 14.05.2025 semi-annual at 100%
17 Fixed or floating dividend stopper	n/a.	Fixed
18 Coupon rate and any related index	n/a.	0.05
19 Existence of a dividend stopper	No	No
20a Fully discretionary, partially discretionary or mandatory (timing)	Fully discretionary	Fully discretionary
20b Fully discretionary, partially discretionary or mandatory (amount)	Fully discretionary	Fully discretionary
21 Existence of step up or other incentive to redeem	No	No
22 Noncumulative or cumulative	Noncumulative	Noncumulative
23 Convertible or non-convertible	non-convertible	non-convertible
24 If convertible, conversions trigger(s)	n/a.	n/a.
25 If convertible, fully or partially	n/a.	n/a.
26 If convertible, conversion rate	n/a.	n/a.
27 If convertible, mandatory or optional conversion	n/a.	n/a.
28 If convertible, specify instrument type convertible into	n/a.	n/a.
29 If convertible, specify issuer of instrument it converts into	n/a.	n/a.
30 Write-down features	n/a.	Yes
31 If write-down, write-down trigger(s)	n/a.	CET1 ratio < 5.125%
32 If write-down, full or partial	n/a.	partial
33 If write-down, permanent or temporary	n/a.	temporary
34 If temporary write-down, description of write-up mechanism	n/a.	discretionary (pro-rata)
35 Position in subordination hierarchy in liquidation	n/a.	Tier 2 (T2) capital
36 Non-compliant transitioned features	n/a.	No
37 If yes, specify non-compliant features	n/a	None

	Tier 2	
	1	2
31.12.2019		
in €		
1 Issuer	BAWAG Group AG	BAWAG P.S.K AG
2 Unique identifier	XS1968814332	AT0000350665
3 Governing law(s) of the instrument	German / Austrian law	Austrian law
4 Transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
5 Post-transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
6 Eligible at solo/(sub-) consolidated/ solo & (sub-)consolidated	Solo and (sub-) consolidated	Solo and (sub-) consolidated
7 Instrument type	Subordinated capital bonds	Subordinated capital bonds
8 Amount recognized in regulatory capital	399,586,888	21,001,365
9 Nominal amount of instrument	400,000,000	30,000,000
9a Issue price	99.888	100
9b Redemption price	100	100
10 Accounting classification	Liability - amortized cost	Liability - amortized cost
11 Original date of issuance	19.03.2019	12.02.2003
12 Perpetual or dated	Maturity date	Maturity date
13 Original maturity date	26.03.2029	13.02.2023
14 Issuer call subject date, contingent call dates and redemption amount	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	26.3.2024 at 100%	12.2.2013 at 100%
16 Subsequent call dates, if applicable	n/a.	n/a.
17 Fixed or floating dividend stopper	Fixed	Fixed
18 Coupon rate and any related index	0.02375	0.0531
19 Existence of a dividend stopper	No	No
20a Fully discretionary, partially discretionary or mandatory (timing)	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (amount)	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No
22 Noncumulative or cumulative	Noncumulative	Noncumulative
23 Convertible or non-convertible	No	No
24 If convertible, conversions trigger(s)	n/a.	n/a.
25 If convertible, fully or partially	n/a.	n/a.
26 If convertible, conversion rate	n/a.	n/a.
27 If convertible, mandatory or optional conversion	n/a.	n/a.
28 If convertible, specify instrument type convertible into	n/a.	n/a.
29 If convertible, specify issuer of instrument it converts into	n/a.	n/a.
30 Write-down features	n/a.	n/a.
31 If write-down, write-down trigger(s)	n/a.	n/a.
32 If write-down, full or partial	n/a.	n/a.
33 If write-down, permanent or temporary	n/a.	n/a.
34 If temporary write-down, description of write-up mechanism	n/a.	n/a.
35 Position in subordination hierarchy in liquidation	Senior	Senior
36 Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features	None	None

	Tier 2	Tier 2
	3	4
31.12.2019		
in €		
1 Issuer	BAWAG P.S.K AG	BAWAG P.S.K AG
2 Unique identifier	AT0000351119	AT0000A133Z8
3 Governing law(s) of the instrument	Austrian law	Austrian law
4 Transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
5 Post-transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
6 Eligible at solo/(sub-) consolidated/ solo & (sub-)consolidated	Solo and (sub-) consolidated	Solo and (sub-) consolidated
7 Instrument type	Subordinated capital bonds	Subordinated capital bonds
8 Amount recognized in regulatory capital	13,437,715	1,241,185
9 Nominal amount of instrument	15,000,000	3,400,000
9a Issue price	100	100
9b Redemption price	100	100
10 Accounting classification	Liability - amortized cost	Liability - amortized cost
11 Original date of issuance	26.02.2004	16.10.2013
12 Perpetual or dated	Maturity date	Maturity date
13 Original maturity date	26.02.2024	04.11.2021
14 Issuer call subject date, contingent call dates and redemption amount	Yes	No
15 Optional call date, contingent call dates and redemption amount	26.02.2014 at 100%	n/a.
16 Subsequent call dates, if applicable	n/a.	n/a.
17 Fixed or floating dividend stopper	Fixed	now Fixed, later Floating
18 Coupon rate and any related index	0.0543	J1 - J4: 5,25% p.a. J5 - J 8: 3 mE + 350 bp p.a.
19 Existence of a dividend stopper	No	No
20a Fully discretionary, partially discretionary or mandatory (timing)	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (amount)	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No
22 Noncumulative or cumulative	Noncumulative	Noncumulative
23 Convertible or non-convertible	No	No
24 If convertible, conversions trigger(s)	n/a.	n/a.
25 If convertible, fully or partially	n/a.	n/a.
26 If convertible, conversion rate	n/a.	n/a.
27 If convertible, mandatory or optional conversion	n/a.	n/a.
28 If convertible, specify instrument type convertible into	n/a.	n/a.
29 If convertible, specify issuer of instrument it converts into	n/a.	n/a.
30 Write-down features	n/a.	n/a.
31 If write-down, write-down trigger(s)	n/a.	n/a.
32 If write-down, full or partial	n/a.	n/a.
33 If write-down, permanent or temporary	n/a.	n/a.
34 If temporary write-down, description of write-up mechanism	n/a.	n/a.
35 Position in subordination hierarchy in liquidation	Senior	Senior
36 Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features	None	None

	Tier 2	Tier 2
	5	6
31.12.2019		
in €		
1 Issuer	BAWAG P.S.K AG	BAWAG P.S.K AG
2 Unique identifier	AT0000A13406	QOXDB9965456
3 Governing law(s) of the instrument	Austrian law	German law
4 Transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
5 Post-transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
6 Eligible at solo/(sub-) consolidated/ solo & (sub-) consolidated	Solo and (sub-) consolidated	Solo and (sub-) consolidated
7 Instrument type	Subordinated capital bonds	Subordinated capital bonds
8 Amount recognized in regulatory capital	32,779,812	1,373,853
9 Nominal amount of instrument	43,000,000	20,000,000
9a Issue price	99.5	100
9b Redemption price	100	100
10 Accounting classification	Liability - amortized cost	Liability - amortized cost
11 Original date of issuance	16.10.2013	04.05.2000
12 Perpetual or dated	Maturity date	Maturity date
13 Original maturity date	04.11.2023	04.05.2020
14 Issuer call subject date, contingent call dates and redemption amount	No	No
15 Optional call date, contingent call dates and redemption amount	n/a.	n/a.
16 Subsequent call dates, if applicable	n/a.	n/a.
17 Fixed or floating dividend stopper	Fixed	Floating
18 Coupon rate and any related index	0.065	100% x Gilt yield
19 Existence of a dividend stopper	No	No
20a Fully discretionary, partially discretionary or mandatory (timing)	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (amount)	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No
22 Noncumulative or cumulative	Noncumulative	Noncumulative
23 Convertible or non-convertible	No	No
24 If convertible, conversions trigger(s)	n/a.	n/a.
25 If convertible, fully or partially	n/a.	n/a.
26 If convertible, conversion rate	n/a.	n/a.
27 If convertible, mandatory or optional conversion	n/a.	n/a.
28 If convertible, specify instrument type convertible into	n/a.	n/a.
29 If convertible, specify issuer of instrument it converts into	n/a.	n/a.
30 Write-down features	n/a.	n/a.
31 If write-down, write-down trigger(s)	n/a.	n/a.
32 If write-down, full or partial	n/a.	n/a.
33 If write-down, permanent or temporary	n/a.	n/a.
34 If temporary write-down, description of write-up mechanism	n/a.	n/a.
35 Position in subordination hierarchy in liquidation	Senior	Senior
36 Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features	None	None

	Tier 2	Tier 2
	7	8
31.12.2019		
in €		
1 Issuer	P.S.K.	P.S.K.
2 Unique identifier	XS0118010569	XS0118369098
3 Governing law(s) of the instrument	UK law	UK law
4 Transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
5 Post-transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
6 Eligible at solo/(sub-) consolidated/ solo & (sub-)consolidated	Solo and (sub-) consolidated	Solo and (sub-) consolidated
7 Instrument type	Subordinated capital bonds	Subordinated capital bonds
8 Amount recognized in regulatory capital	17,751,455	3,790,367
9 Nominal amount of instrument	12,046,000	25,000,000
9a Issue price	98.864	100
9b Redemption price	100	100
10 Accounting classification	Liability - amortized cost	Liability - amortized cost
11 Original date of issuance	22.09.2000	03.10.2000
12 Perpetual or dated	Maturity date	Maturity date
13 Original maturity date	07.12.2028	03.10.2020
14 Issuer call subject date, contingent call dates and redemption amount	No	No
15 Optional call date, contingent call dates and redemption amount	n/a.	n/a.
16 Subsequent call dates, if applicable	n/a.	n/a.
17 Fixed or floating dividend stopper	Fixed	Floating
18 Coupon rate and any related index	0.06125	3mE+ 20bp
19 Existence of a dividend stopper	No	No
20a Fully discretionary, partially discretionary or mandatory (timing)	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (amount)	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No
22 Noncumulative or cumulative	Noncumulative	Noncumulative
23 Convertible or non-convertible	No	No
24 If convertible, conversions trigger(s)	n/a.	n/a.
25 If convertible, fully or partially	n/a.	n/a.
26 If convertible, conversion rate	n/a.	n/a.
27 If convertible, mandatory or optional conversion	n/a.	n/a.
28 If convertible, specify instrument type convertible into	n/a.	n/a.
29 If convertible, specify issuer of instrument it converts into	n/a.	n/a.
30 Write-down features	n/a.	n/a.
31 If write-down, write-down trigger(s)	n/a.	n/a.
32 If write-down, full or partial	n/a.	n/a.
33 If write-down, permanent or temporary	n/a.	n/a.
34 If temporary write-down, description of write-up mechanism	n/a.	n/a.
35 Position in subordination hierarchy in liquidation	Senior	Senior
36 Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features	None	None

31.12.2019

in €

	Tier 2	Tier 2
	9	10
1 Issuer	BAWAG P.S.K AG	Südwestbank AG
2 Unique identifier	XS0987169637	Subordinated bond Nr. 572
3 Governing law(s) of the instrument	German / Austrian law	German law
4 Transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
5 Post-transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
6 Eligible at solo/(sub-) consolidated/ solo & (sub-)consolidated	Solo and (sub-) consolidated	Solo consolidated
7 Instrument type	Subordinated capital bonds	Subordinated loan
8 Amount recognized in regulatory capital	30,368,730	381,685
9 Nominal amount of instrument	300,000,000	10,000,000
9a Issue price	99.171	0.9962
9b Redemption price	100	10,000,000
10 Accounting classification	Liability - amortized cost	Subordinated liability
11 Original date of issuance	30.10.2013	10.03.2010
12 Perpetual or dated	Maturity date	Maturity date
13 Original maturity date	30.10.2023	10.03.2020
14 Issuer call subject date, contingent call dates and redemption amount	No	No
15 Optional call date, contingent call dates and redemption amount	n/a.	n/a.
16 Subsequent call dates, if applicable	n/a.	n/a.
17 Fixed or floating dividend stopper	Fixed	Fixed
18 Coupon rate and any related index	0.08125	6,30% p.a.
19 Existence of a dividend stopper	No	No
20a Fully discretionary, partially discretionary or mandatory (timing)	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (amount)	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No
22 Noncumulative or cumulative	Noncumulative	Noncumulative
23 Convertible or non-convertible	No	non-convertible
24 If convertible, conversions trigger(s)	n/a.	n/a.
25 If convertible, fully or partially	n/a.	n/a.
26 If convertible, conversion rate	n/a.	n/a.
27 If convertible, mandatory or optional conversion	n/a.	n/a.
28 If convertible, specify instrument type convertible into	n/a.	n/a.
29 If convertible, specify issuer of instrument it converts into	n/a.	n/a.
30 Write-down features	n/a.	No
31 If write-down, write-down trigger(s)	n/a.	n/a.
32 If write-down, full or partial	n/a.	n/a.
33 If write-down, permanent or temporary	n/a.	n/a.
34 If temporary write-down, description of write-up mechanism	n/a.	n/a.
35 Position in subordination hierarchy in liquidation	Senior	Senior
36 Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features	None	n/a

	Tier 2	
	11	12
31.12.2019		
in €		
1 Issuer	Südwestbank AG	Südwestbank AG
2 Unique identifier	Subordinated bond Nr. 581	Subordinated bond Nr. 573
3 Governing law(s) of the instrument	German law	German law
4 Transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
5 Post-transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
6 Eligible at solo/(sub-) consolidated/ solo & (sub-)consolidated	Solo consolidated	Solo consolidated
7 Instrument type	Subordinated loan	Subordinated loan
8 Amount recognized in regulatory capital	4,422,732	287,337
9 Nominal amount of instrument	10,000,000	5,000,000
9a Issue price	0.99457	0.9905
9b Redemption price	10,000,000	5,000,000
10 Accounting classification	Subordinated liability	Subordinated liability
11 Original date of issuance	22.03.2012	15.04.2010
12 Perpetual or dated	Maturity date	Maturity date
13 Original maturity date	22.03.2022	15.04.2020
14 Issuer call subject date, contingent call dates and redemption amount	No	No
15 Optional call date, contingent call dates and redemption amount	n/a.	n/a.
16 Subsequent call dates, if applicable	n/a.	n/a.
17 Fixed or floating dividend stopper	Fixed	Fixed
18 Coupon rate and any related index	5,14% p.a.	6,00% p.a.
19 Existence of a dividend stopper	No	No
20a Fully discretionary, partially discretionary or mandatory (timing)	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (amount)	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No
22 Noncumulative or cumulative	Noncumulative	Noncumulative
23 Convertible or non-convertible	non-convertible	non-convertible
24 If convertible, conversions trigger(s)	n/a.	n/a.
25 If convertible, fully or partially	n/a.	n/a.
26 If convertible, conversion rate	n/a.	n/a.
27 If convertible, mandatory or optional conversion	n/a.	n/a.
28 If convertible, specify instrument type convertible into	n/a.	n/a.
29 If convertible, specify issuer of instrument it converts into	n/a.	n/a.
30 Write-down features	No	No
31 If write-down, write-down trigger(s)	n/a.	n/a.
32 If write-down, full or partial	n/a.	n/a.
33 If write-down, permanent or temporary	n/a.	n/a.
34 If temporary write-down, description of write-up mechanism	n/a.	n/a.
35 Position in subordination hierarchy in liquidation	Senior	Senior
36 Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features	n/a	n/a

	Tier 2	Tier 2
	13	14
31.12.2019		
in €		
1 Issuer	Südwestbank AG	Südwestbank AG
2 Unique identifier	Subordinated bond Nr. 576	Subordinated bond Nr. 577
3 Governing law(s) of the instrument	German law	German law
4 Transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
5 Post-transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
6 Eligible at solo/(sub-) consolidated/ solo & (sub-)consolidated	Solo consolidated	Solo consolidated
7 Instrument type	Subordinated loan	Subordinated loan
8 Amount recognized in regulatory capital	2,671,289	537,787
9 Nominal amount of instrument	10,000,000	2,000,000
9a Issue price	0.9975	1
9b Redemption price	10,000,000	2,000,000
10 Accounting classification	Subordinated liability	Subordinated liability
11 Original date of issuance	03.05.2011	05.05.2011
12 Perpetual or dated	Maturity date	Maturity date
13 Original maturity date	03.05.2021	05.05.2021
14 Issuer call subject date, contingent call dates and redemption amount	No	No
15 Optional call date, contingent call dates and redemption amount	n/a.	n/a.
16 Subsequent call dates, if applicable	n/a.	n/a.
17 Fixed or floating dividend stopper	Fixed	Fixed
18 Coupon rate and any related index	6,60% p.a.	6,57% p.a.
19 Existence of a dividend stopper	No	No
20a Fully discretionary, partially discretionary or mandatory (timing)	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (amount)	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No
22 Noncumulative or cumulative	Noncumulative	Noncumulative
23 Convertible or non-convertible	non-convertible	non-convertible
24 If convertible, conversions trigger(s)	n/a.	n/a.
25 If convertible, fully or partially	n/a.	n/a.
26 If convertible, conversion rate	n/a.	n/a.
27 If convertible, mandatory or optional conversion	n/a.	n/a.
28 If convertible, specify instrument type convertible into	n/a.	n/a.
29 If convertible, specify issuer of instrument it converts into	n/a.	n/a.
30 Write-down features	No	No
31 If write-down, write-down trigger(s)	n/a.	n/a.
32 If write-down, full or partial	n/a.	n/a.
33 If write-down, permanent or temporary	n/a.	n/a.
34 If temporary write-down, description of write-up mechanism	n/a.	n/a.
35 Position in subordination hierarchy in liquidation	Senior	Senior
36 Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features	n/a	n/a

	Tier 2	Tier 2
	15	16
31.12.2019		
in €		
1 Issuer	Südwestbank AG	Südwestbank AG
2 Unique identifier	Subordinated bond Nr. 578	Subordinated bond Nr. 574
3 Governing law(s) of the instrument	German law	German law
4 Transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
5 Post-transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
6 Eligible at solo/(sub-) consolidated/ solo & (sub-)consolidated	Solo consolidated	Solo consolidated
7 Instrument type	Subordinated loan	Subordinated loan
8 Amount recognized in regulatory capital	268,893	422,873
9 Nominal amount of instrument	1,000,000	5,000,000
9a Issue price	1	0.9905
9b Redemption price	1,000,000	5,000,000
10 Accounting classification	Subordinated liability	Subordinated liability
11 Original date of issuance	05.05.2011	04.06.2010
12 Perpetual or dated	Maturity date	Maturity date
13 Original maturity date	05.05.2021	04.06.2020
14 Issuer call subject date, contingent call dates and redemption amount	No	No
15 Optional call date, contingent call dates and redemption amount	n/a.	n/a.
16 Subsequent call dates, if applicable	n/a.	n/a.
17 Fixed or floating dividend stopper	Fixed	Fixed
18 Coupon rate and any related index	6,57% p.a.	5,60% p.a.
19 Existence of a dividend stopper	No	No
20a Fully discretionary, partially discretionary or mandatory (timing)	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (amount)	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No
22 Noncumulative or cumulative	Noncumulative	Noncumulative
23 Convertible or non-convertible	non-convertible	non-convertible
24 If convertible, conversions trigger(s)	n/a.	n/a.
25 If convertible, fully or partially	n/a.	n/a.
26 If convertible, conversion rate	n/a.	n/a.
27 If convertible, mandatory or optional conversion	n/a.	n/a.
28 If convertible, specify instrument type convertible into	n/a.	n/a.
29 If convertible, specify issuer of instrument it converts into	n/a.	n/a.
30 Write-down features	No	No
31 If write-down, write-down trigger(s)	n/a.	n/a.
32 If write-down, full or partial	n/a.	n/a.
33 If write-down, permanent or temporary	n/a.	n/a.
34 If temporary write-down, description of write-up mechanism	n/a.	n/a.
35 Position in subordination hierarchy in liquidation	Senior	Senior
36 Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features	n/a	n/a

	Tier 2	Tier 2
	17	18
31.12.2019		
in €		
1 Issuer	Südwestbank AG	Südwestbank AG
2 Unique identifier	Subordinated bond Nr. 575	Subordinated bond Nr. 580
3 Governing law(s) of the instrument	German law	German law
4 Transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
5 Post-transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
6 Eligible at solo/(sub-) consolidated/ solo & (sub-)consolidated	Solo consolidated	Solo consolidated
7 Instrument type	Subordinated loan	Subordinated loan
8 Amount recognized in regulatory capital	455,172	1,097,201
9 Nominal amount of instrument	5,000,000	3,000,000
9a Issue price	0.99	0.985
9b Redemption price	5,000,000	3,000,000
10 Accounting classification	Subordinated liability	Subordinated liability
11 Original date of issuance	16.06.2010	08.11.2011
12 Perpetual or dated	Maturity date	Maturity date
13 Original maturity date	16.06.2020	08.11.2021
14 Issuer call subject date, contingent call dates and redemption amount	No	No
15 Optional call date, contingent call dates and redemption amount	n/a.	n/a.
16 Subsequent call dates, if applicable	n/a.	n/a.
17 Fixed or floating dividend stopper	Fixed	Fixed
18 Coupon rate and any related index	5,60% p.a.	6,00% p.a.
19 Existence of a dividend stopper	No	No
20a Fully discretionary, partially discretionary or mandatory (timing)	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (amount)	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No
22 Noncumulative or cumulative	Noncumulative	Noncumulative
23 Convertible or non-convertible	non-convertible	non-convertible
24 If convertible, conversions trigger(s)	n/a.	n/a.
25 If convertible, fully or partially	n/a.	n/a.
26 If convertible, conversion rate	n/a.	n/a.
27 If convertible, mandatory or optional conversion	n/a.	n/a.
28 If convertible, specify instrument type convertible into	n/a.	n/a.
29 If convertible, specify issuer of instrument it converts into	n/a.	n/a.
30 Write-down features	No	No
31 If write-down, write-down trigger(s)	n/a.	n/a.
32 If write-down, full or partial	n/a.	n/a.
33 If write-down, permanent or temporary	n/a.	n/a.
34 If temporary write-down, description of write-up mechanism	n/a.	n/a.
35 Position in subordination hierarchy in liquidation	Senior	Senior
36 Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features	n/a	n/a

	Tier 2	Tier 2
	19	20
31.12.2019		
in €		
1 Issuer	Südwestbank AG	Südwestbank AG
2 Unique identifier	Subordinated bond Nr. 579	A2BFPF
3 Governing law(s) of the instrument	German law	German law
4 Transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
5 Post-transitional CRR rules	Tier 2 (T2) capital	Tier 2 (T2) capital
6 Eligible at solo/(sub-) consolidated/ solo & (sub-)consolidated	Solo consolidated	Solo consolidated
7 Instrument type	Subordinated loan	Subordinated loan
8 Amount recognized in regulatory capital	731,467	8,896,846
9 Nominal amount of instrument	2,000,000	11,702,000
9a Issue price	0.985	1
9b Redemption price	2,000,000	11,702,000
10 Accounting classification	Subordinated liability	Subordinated liability
11 Original date of issuance	08.11.2011	24.10.2016
12 Perpetual or dated	Maturity date	Maturity date
13 Original maturity date	08.11.2021	24.10.2023
14 Issuer call subject date, contingent call dates and redemption amount	No	Yes
15 Optional call date, contingent call dates and redemption amount	n/a.	n/a.
16 Subsequent call dates, if applicable	n/a.	n/a.
17 Fixed or floating dividend stopper	Fixed	Fixed
18 Coupon rate and any related index	6,00% p.a	2,25% p.a.
19 Existence of a dividend stopper	No	No
20a Fully discretionary, partially discretionary or mandatory (timing)	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (amount)	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No
22 Noncumulative or cumulative	Noncumulative	Noncumulative
23 Convertible or non-convertible	non-convertible	non-convertible
24 If convertible, conversions trigger(s)	n/a.	n/a.
25 If convertible, fully or partially	n/a.	n/a.
26 If convertible, conversion rate	n/a.	n/a.
27 If convertible, mandatory or optional conversion	n/a.	n/a.
28 If convertible, specify instrument type convertible into	n/a.	n/a.
29 If convertible, specify issuer of instrument it converts into	n/a.	n/a.
30 Write-down features	No	No
31 If write-down, write-down trigger(s)	n/a.	n/a.
32 If write-down, full or partial	n/a.	n/a.
33 If write-down, permanent or temporary	n/a.	n/a.
34 If temporary write-down, description of write-up mechanism	n/a.	n/a.
35 Position in subordination hierarchy in liquidation	Senior	Senior
36 Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features	n/a	n/a

	Tier 2
31.12.2019	21
in €	
1 Issuer	Südwestbank AG
2 Unique identifier	Subordinated promissory note
3 Governing law(s) of the instrument	German law
4 Transitional CRR rules	Tier 2 (T2) capital
5 Post-transitional CRR rules	Tier 2 (T2) capital
6 Eligible at solo/(sub-) consolidated/ solo & (sub-)consolidated	Solo consolidated
7 Instrument type	Subordinated loan
8 Amount recognized in regulatory capital	9,601,055
9 Nominal amount of instrument	11,735,598
9a Issue price	1
9b Redemption price	11,735,598
10 Accounting classification	Subordinated liability
11 Original date of issuance	17.10.2016
12 Perpetual or dated	Maturity date
13 Original maturity date	17.10.2023
14 Issuer call subject date, contingent call dates and redemption amount	Yes
15 Optional call date, contingent call dates and redemption amount	n/a.
16 Subsequent call dates, if applicable	n/a.
17 Fixed or floating dividend stopper	Fixed
18 Coupon rate and any related index	2,25 % p.a.
19 Existence of a dividend stopper	No
20a Fully discretionary, partially discretionary or mandatory (timing)	Mandatory
20b Fully discretionary, partially discretionary or mandatory (amount)	Mandatory
21 Existence of step up or other incentive to redeem	No
22 Noncumulative or cumulative	Noncumulative
23 Convertible or non-convertible	non-convertible
24 If convertible, conversions trigger(s)	n/a.
25 If convertible, fully or partially	n/a.
26 If convertible, conversion rate	n/a.
27 If convertible, mandatory or optional conversion	n/a.
28 If convertible, specify instrument type convertible into	n/a.
29 If convertible, specify issuer of instrument it converts into	n/a.
30 Write-down features	No
31 If write-down, write-down trigger(s)	n/a.
32 If write-down, full or partial	n/a.
33 If write-down, permanent or temporary	n/a.
34 If temporary write-down, description of write-up mechanism	n/a.
35 Position in subordination hierarchy in liquidation	Senior
36 Non-compliant transitioned features	No
37 If yes, specify non-compliant features	n/a

Art. 437 (1) point (f) CRR

There are no capital ratios disclosed calculated by using elements of own funds determined on a basis other than that laid down in the CRR.

CAPITAL REQUIREMENTS

CAPITAL REQUIREMENTS

Art. 438 (c)–(f) CRR – EU OV1

Table 7: Overview of RWAs

			RWAs		Minimum capital requirements
			31.12.2019	30.06.2019	31.12.2019
	1	Credit risk (excluding CCR)	17,724	18,140	1,418
Article 438 (c)(d)	2	Of which the standardized approach	8,853	9,077	708
Article 438 (c)(d)	3	Of which the foundation IRB (FIRB) approach	6,374	6,694	510
Article 438 (c)(d)	4	Of which the advanced IRB (AIRB) approach	2,226	2,096	178
Article 438 (d)	5	Of which equity IRB under the simple risk-weighted approach or the IMA	272	273	22
Article 107	6	CCR	218	254	18
Article 438 (c)(d)					
Article 438 (c)(d)	7	Of which mark to market	86	139	7
Article 438 (c)(d)	8	Of which original exposure	–	–	–
	9	Of which the standardized approach	–	–	–
	10	Of which internal model method (IMM)	–	–	–
Article 438 (c)(d)	11	Of which risk exposure amount for contributions to the default fund of a CCP	11	9	1
Article 438 (c)(d)	12	Of which CVA	122	106	10
Article 438 (e)	13	Settlement risk	–	–	–
Article 438 (o)(i)	14	Securitization exposures in the banking book (after the cap)	93	85	7
	15	Of which IRB / SEC ERBA approach	93	81	7
	16	Of which IRB supervisory formula approach (SFA)	–	4	–
	17	Of which internal assessment approach (IAA)	–	–	–
	18	Of which standardized approach	–	–	–
Article 438 (e)	19	Market risk	–	53	–
	20	Of which the standardized approach	–	–	–
	21	Of which IMA	–	–	–
Article 438 (e)	22	Large exposures	–	–	–
Article 438 (f)	23	Operational risk	1,983	1,878	159
	24	Of which basic indicator approach	–	–	–
	25	Of which standardized approach	1,983	1,878	159
	26	Of which advanced measurement approach	–	–	–
Article 437(2)					
Article 48	27	Amounts below the thresholds for deduction (subject to 250% risk weight)	223	140	18
Article 60					
Article 500	28	Floor adjustment	–	–	–
	29	Total	20,241	20,550	1,619

RWA UNDER IRB APPROACH

Art. 438 (d) CRR – EU CR8

Table 8: flow statements of credit risk exposures under the IRB approach

31.12.2019 in € million	RWA amounts	Capital requirements
1 RWAs as at the end of the previous reporting period	9,148	732
2 Asset size	(166)	(13)
3 Asset quality	(76)	(6)
4 Model updates	–	–
5 Methodology and policy	–	–
6 Acquisitions and disposals	–	–
7 Foreign exchange movements	37	3
8 Other	–	–
9 RWAs as at the end of the reporting period	8,942	715

IRB PORTFOLIO SPECIALIZED LENDING EXPOSURES AND EQUITY EXPOSURES

Art. 438 last sentence CRR – EU CR10

Table 9: Specialized lending exposures

31.12.2019 in € million	Remaining maturity	On-balance-sheet amount	Off-balance-sheet amount	Risk weight	Exposure amount	RWAs	Expected losses
Regulatory categories							
Category 1	Less than 2.5 years	356	1	50%	356	178	–
	Equal or more than 2.5 years	2,553	266	70%	2,687	1,881	11
Category 2	Less than 2.5 years	634	–	70%	633	444	3
	Equal or more than 2.5 years	575	231	90%	691	622	6
Category 3	Less than 2.5 years	–	–	115%	–	–	–
	Equal or more than 2.5 years	181	53	115%	208	239	6
Category 4	Less than 2.5 years	–	–	250%	–	–	–
	Equal or more than 2.5 years	4	–	250%	4	9	–
Category 5	Less than 2.5 years	67	–	0%	67	–	33
	Equal or more than 2.5 years	–	–	0%	–	–	–
Total	Less than 2.5 years	1,057	1	–	1,056	622	35
	Equal or more than 2.5 years	3,314	550	–	3,590	2,750	22

Art. 438 last sentence CRR – EU CR10

Table 10: Equity exposures

31.12.2019 in € million	On-balance- sheet amount	Off-balance- sheet amount	Risk weight	Exposure amount	RWAs	Expected losses
Regulatory categories						
Private equity	–	–	190%	–	–	–
Exchange traded	–	–	290%	–	–	–
Other equity exposures	73	–	370%	73	272	2
Total	73	–	–	73	272	2

COUNTERPARTY DEFAULT RISK

Art. 439 point (e), (f) and (i) CRR – EU CCR1

Table 11: Analysis of CCR exposure by approach

31.12.2019 in € million	Replacement cost / current market value	Potential future credit exposure	EAD post CRM	RWAs
1 Mark to market	655	403	495	81
9 Financial collateral comprehensive method (for SFTs)	–	–	49	5
11 Total	–	–	–	86

Art. 439 point (e), (f) CRR – EU CCR2

Table 12: CVA capital charge

31.12.2019 in € million	Exposure value	RWAs
1 Total portfolios subject to the advanced method	–	–
2 (i) VaR component (including the 3x multiplier)	–	–
3 (ii) SVaR component (including the 3x multiplier)	–	–
4 All portfolios subject to the standardized method	230	122
EU4 Based on the original exposure method	–	–
5 Total subject to the CVA capital charge	230	122

Art. 439 (e) CRR – EU CCR5–A

Table 13: Impact of netting and collateral held on exposure values

31.12.2019 in € million	Gross positive fair value or net carrying amount	Netting benefits	Netted current credit exposure	Collateral held	Net credit exposure
1 Derivatives	1,888	754	1,134	564	570
2 SFTs	778	–	778	729	49
4 Total	2,666	754	1,912	1,293	619

Art. 439 (e) CRR – EU CCR5–B

Table 14: Composition of collateral for exposures to CCR

	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		
31.12.2019 in € million						
Cash collateral	255	309	21	47	728	–
Total	255	309	21	47	728	–

Art. 439 (e), (f) CRR – EU CCR8

Table 15: Exposures to CCPs

31.12.2019 in € million	EAD post CRM	RWAs
1 Exposures to QCCPs (total)	–	30
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	239	10
3 (i) OTC derivatives	205	8
4 (ii) Exchange-traded derivatives	–	–
5 (iii) SFT	34	2
6 (iv) Netting sets where cross-product netting has been approved	–	–
7 Segregated initial margin	89	–
8 Non-segregated initial margin	–	–
9 Prefunded default fund contributions	1	11
10 Alternative calculation of own funds requirements for exposures	–	–
11 Exposures to non-QCCPs (total)	–	–

Art. 439 (g), (h) CRR – EU CCR6

Table 16: Credit derivatives exposures

31.12.2019 in € million	Credit derivative hedges		Other credit derivatives
	Protection bought	Protection sold	
Notionals	–	–	–
Other credit derivatives (CLN)	–	31	–
Total notionals	–	31	–

CDS serve as hedges for part of the bank's securities, synthetic securities (CDS sell positions) and loan portfolio. As of 31 December 2019 the bank had no single CDS in the portfolio. The shown notional of 31

million € concern a credit linked note. The CLN is measured at full fair value as a security, hence there is no separate fair value for the embedded cds sell.

CAPITAL BUFFER

COUNTERCYCLICAL CAPITAL BUFFER

Art. 440 CRR

Table 17: Geographical distribution of credit exposures relevant for the calculation of the countercyclical capital buffer

31.12.2019 in € million	General credit exposures			Own funds requirements			Own funds requirements weights	Countercyclical capital buffer rate
	Exposure value for SA	Exposure value for IRB	Exposure value of securitisation positions	Total	of which: General credit exposures	of which Securitisation positions		
Austria	3,885	12,096	–	433	433	–	34.12%	0.00%
Germany	4,284	764	–	288	288	–	22.69%	0.00%
USA	441	1,724	–	132	132	–	10.42%	0.00%
United Kingdom	1,368	862	–	102	102	–	8.06%	1.00%
Ireland	37	1,255	500	77	74	3	6.07%	1.00%
Spain	29	996	–	66	66	–	5.19%	0.00%
France	710	204	–	61	61	–	4.81%	0.25%
Greece	–	208	–	19	19	–	1.51%	0.00%
Luxembourg	206	28	–	17	17	–	1.36%	0.00%
Sweden	30	261	–	15	15	–	1.17%	2.50%
The Netherlands	109	145	325	13	10	2	0.99%	0.00%
Finland	28	171	–	11	11	–	0.84%	0.00%
Italy	16	125	–	10	10	–	0.76%	0.00%
Canada	26	140	–	6	6	–	0.44%	0.00%
Switzerland	93	13	–	4	4	–	0.32%	0.00%
Cayman Island	37	–	29	3	3	–	0.23%	0.00%
Hungary	–	37	–	2	2	–	0.16%	0.00%
China	1	33	–	2	2	–	0.15%	0.00%
Denmark	39	–	–	1	1	–	0.12%	1.00%
Slovakia	2	18	–	1	1	–	0.11%	1.50%
Belgium	84	–	–	1	1	–	0.08%	0.00%
Bermuda	–	12	–	1	1	–	0.07%	0.00%
Czech Republic	7	4	–	1	1	–	0.05%	1.50%
Norway	76	–	–	1	1	–	0.05%	2.50%
Turkey	8	2	–	1	1	–	0.05%	0.00%
Australia	34	–	–	1	1	–	0.05%	0.00%
Argentina	4	–	–	–	–	–	0.02%	0.00%
Liechtenstein	1	4	–	–	–	–	0.02%	0.00%
Korea, Republic (South Korea)	13	–	–	–	–	–	0.02%	0.00%
Poland	20	1	–	–	–	–	0.01%	0.00%
Indonesia	2	–	–	–	–	–	0.01%	0.00%
India	2	–	–	–	–	–	0.01%	0.00%
Slovenia	–	5	–	–	–	–	0.01%	0.00%
Romania	–	2	–	–	–	–	0.01%	0.00%
Bosnia and Herzegovina	–	4	–	–	–	–	0.01%	0.00%
South Africa	2	–	–	–	–	–	0.01%	0.00%
Bulgaria	–	1	–	–	–	–	0.00%	0.50%
Hong Kong	–	–	–	–	–	–	0.00%	2.00%
Iceland	–	–	–	–	–	–	0.00%	1.75%
Lithuania	–	–	–	–	–	–	0.00%	1.00%
Other Countries	10	10	–	–	–	–	0.00%	0.00%
Total	11,603	19,124	854	1,269	1,263	5	100%	0.1874%

Table 18: Institution specific countercyclical capital buffer

in € million	31.12.2019
Total risk weighted assets	20,241
Institution specific countercyclical capital buffer rate	0.1874%
Institution specific countercyclical capital buffer requirement	38

CREDIT RISK AND DILUTION RISK

TOTAL AND AVERAGE NET AMOUNT OF EXPOSURES

Art. 442 point (c) CRR – EU CRB–B

Table 19: Exposure values by exposure class

31.12.2019 in € million	Net value of exposures at the end of the period	Average net exposures over the period
1 Central governments or central banks	–	–
2 Institutions	–	–
3 Corporates	10,220	10,174
4 of which: Specialised lending	4,902	4,847
5 of which: SMEs	752	774
6 Retail	12,007	11,773
7 Secured by real estate property	6,198	5,775
8 SMEs	354	320
9 Non-SMEs	5,844	5,455
10 Qualifying revolving	3,451	3,448
11 Other Retail	2,358	2,550
12 SMEs	169	202
13 Non-SMEs	2,189	2,348
14 Equity	73	78
15 Total IRB approach	22,300	22,025
16 Central governments or central banks	6,818	6,072
17 Regional governments or local authorities	2,513	2,277
18 Public sector entities	1,956	1,874
19 Multilateral development banks	–	4
20 International organisations	–	15
21 Institutions	2,968	3,020
22 Corporates	2,650	3,152
23 of which: SMEs	1,287	1,344
24 Retail	4,991	4,705
25 of which: SMEs	1,252	1,262
26 Secured by mortgages on immovable property	4,089	4,599
27 of which: SMEs	683	810
28 Exposures in default	528	468
29 Items associated with particularly high risk	53	45
30 Covered bonds	704	1,197
31 Claims on institutions and corporates with a short-term credit assessment	–	–
32 Collective investments undertakings	942	853
33 Equity exposures	308	325
34 Other exposures	767	675
35 Total standardized approach	29,287	29,281
36 Total	51,587	51,306

GEOGRAPHICAL BREAKDOWN OF EXPOSURES

Art. 442 point (d) CRR – EU CRB–C

Table 20: Geographical breakdown of exposures

31.12.2019 in € million	Net value										
	EU	of which:					Europe	North America	Asia	Others	Total
		Austria	Germany	UK	Spain	Ireland					
1 Central governments or central banks	–	–	–	–	–	–	–	–	–	–	–
2 Institutions	–	–	–	–	–	–	–	–	–	–	–
3 Corporates	8,273	3,046	709	868	1,090	1,338	6	1,909	32	–	10,220
4 Retail	11,982	11,937	20	2	–	–	19	–	5	1	12,007
5 Equity	73	39	34	–	–	–	–	–	–	–	73
6 Total IRB	20,328	15,022	764	870	1,090	1,338	25	1,909	37	1	22,300
7 Central governments or central banks	6,805	5,398	1,222	–	100	–	1	–	11	1	6,818
8 Regional governments or local authorities	2,513	2,509	4	–	–	–	–	–	–	–	2,513
9 Public sector entities	1,956	1,765	191	–	–	–	–	–	–	–	1,956
10 Multilateral development banks	–	–	–	–	–	–	–	–	–	–	–
11 International organisations	–	–	–	–	–	–	–	–	–	–	–
12 Institutions	2,476	188	327	513	223	15	149	193	121	29	2,968
13 Corporates	2,292	339	1,704	117	2	41	9	313	24	12	2,650
14 Retail	4,904	3,301	1,442	57	–	–	50	25	10	2	4,991
15 Secured by mortgages on immovable property	4,076	1,821	1,270	916	–	–	9	1	1	2	4,089
16 Exposures in default	526	298	175	53	–	–	2	–	–	–	528
17 Items associated with particularly high risk	53	2	39	–	–	–	–	–	–	–	53
18 Covered bonds	546	71	72	175	–	–	107	26	–	25	704
19 Claims on institutions and corporates with a short-term credit assessment	–	–	–	–	–	–	–	–	–	–	–
20 Collective investments undertakings	808	7	–	–	–	–	–	134	–	–	942
21 Equity exposures	265	84	57	52	27	–	–	43	–	–	308
22 Other exposures	741	418	280	–	–	–	26	–	–	–	767
23 Total standardized approach	27,960	16,202	6,784	1,883	352	56	354	736	166	71	29,287
24 Total	48,289	31,224	7,548	2,754	1,442	1,394	379	2,645	203	71	51,587

Art. 442 point (e) CRR – EU CRB–D

Table 21: Concentration of exposures by industry or counterparty types (1/3)

	Agriculture, forestry and fishing	Mining and quarrying	Manufac- turing	Electricity, gas, steam and air conditioning supply	Water supply	Construction	Wholesale and retail trade
31.12.2019							
in € million							
1 Central governments or central banks	–	–	–	–	–	–	–
2 Institutions	–	–	–	–	–	–	–
3 Corporates	33	21	725	100	24	105	722
4 Retail	16	–	20	–	–	43	123
5 Equity	–	–	–	–	–	–	–
6 Total IRB	49	21	745	100	24	148	845
7 Central governments or central banks	–	–	–	–	–	–	–
8 Regional governments or local authorities	–	–	–	–	–	–	–
9 Public sector entities	–	–	–	–	20	4	–
10 Multilateral development banks	–	–	–	–	–	–	–
11 International organisations	–	–	–	–	–	–	–
12 Institutions	–	–	–	–	–	–	–
13 Corporates	108	1	430	168	–	111	154
14 Retail	87	4	151	16	–	94	190
15 Secured by mortgages on immovable property	22	–	51	7	–	75	26
16 Exposures in default	7	–	38	5	–	8	25
17 Items associated with particularly high risk	–	–	–	–	–	35	–
18 Covered bonds	–	–	–	–	–	–	–
19 Claims on institutions and corporates with a short-term credit assessment	–	–	–	–	–	–	–
20 Collective investments undertakings	–	–	–	–	–	–	–
21 Equity exposures	–	–	–	–	–	–	–
22 Other exposures	–	–	–	–	–	–	–
23 Total standardized approach	224	5	670	196	20	327	395
24 Total	273	26	1,415	296	44	475	1,240

Table 21: Concentration of exposures by industry or counterparty types (2/3)

	Transport and storage	Accommo- dation and food service activities	Information and communicat ion	Finance and insurance	Real estate activities	Professional, scientific and technical activities	Adminis- trative and support service activities
31.12.2019							
<i>in € million</i>							
1 Central governments or central banks	–	–	–	–	–	–	–
2 Institutions	–	–	–	–	–	–	–
3 Corporates	232	289	609	342	6,171	140	281
4 Retail	13	42	22	18	58	65	30
5 Equity	–	–	1	72	–	–	–
6 Total IRB	245	331	632	432	6,229	205	311
7 Central governments or central banks	–	–	–	6,027	–	–	–
8 Regional governments or local authorities	–	–	–	–	18	–	–
9 Public sector entities	4	–	–	–	–	–	347
10 Multilateral development banks	–	–	–	–	–	–	–
11 International organisations	–	–	–	–	–	–	–
12 Institutions	–	–	–	2,968	–	–	–
13 Corporates	86	31	54	771	309	66	81
14 Retail	82	41	38	26	18	138	87
15 Secured by mortgages on immovable property	4	4	6	43	588	51	13
16 Exposures in default	4	2	8	9	13	15	4
17 Items associated with particularly high risk	–	–	–	14	–	–	–
18 Covered bonds	–	–	–	704	–	–	–
19 Claims on institutions and corporates with a short-term credit assessment	–	–	–	–	–	–	–
20 Collective investments undertakings	–	–	–	241	–	–	–
21 Equity exposures	–	–	1	301	5	1	–
22 Other exposures	–	–	1	100	29	–	–
23 Total standardized approach	180	78	108	11,204	980	271	532
24 Total	425	409	740	11,636	7,209	476	843

Table 21: Concentration of exposures by industry or counterparty types (3/3)

	Public administra- tion and defence, compulsory social security	Education	Human health services and social work activities	Arts, entertainme nt and recreation	Other services	Private households	Others	Total
31.12.2019								
in € million								
1 Central governments or central banks	–	–	–	–	–	–	–	–
2 Institutions	–	–	–	–	–	–	–	–
3 Corporates	18	28	332	33	13	2	–	10,220
4 Retail	–	3	32	9	30	11,483	–	12,007
5 Equity	–	–	–	–	–	–	–	73
6 Total IRB	18	31	364	42	43	11,485	–	22,300
7 Central governments or central banks	755	–	–	–	36	–	–	6,818
8 Regional governments or local authorities	2,484	–	–	–	11	–	–	2,513
9 Public sector entities	1,564	–	–	–	17	–	–	1,956
10 Multilateral development banks	–	–	–	–	–	–	–	–
11 International organisations	–	–	–	–	–	–	–	–
12 Institutions	–	–	–	–	–	–	–	2,968
13 Corporates	1	2	34	12	99	132	–	2,650
14 Retail	–	8	79	12	182	3,738	–	4,991
15 Secured by mortgages on immovable property	–	2	17	1	17	3,162	–	4,089
16 Exposures in default	261	–	10	1	8	110	–	528
17 Items associated with particularly high risk	–	–	–	–	4	–	–	53
18 Covered bonds	–	–	–	–	–	–	–	704
19 Claims on institutions and corporates with a short-term credit assessment	–	–	–	–	–	–	–	–
20 Collective investments undertakings	–	–	–	–	–	701	–	942
21 Equity exposures	–	–	–	–	–	–	–	308
22 Other exposures	–	–	–	–	–	252	385	767
23 Total standardized approach	5,065	12	140	26	374	8,095	385	29,287
24 Total	5,083	43	504	68	417	19,580	385	51,587

BREAKDOWN OF EXPOSURES ACCORDING TO RESIDUAL MATURITY AND EXPOSURE CLASSES

Art. 442 point (f) CRR – EU CRB-E

Table 22: Maturity of exposures

31.12.2019 in € million	Net value					Total
	On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	
1 Central governments or central banks	–	–	–	–	–	–
2 Institutions	–	–	–	–	–	–
3 Corporates	575	6,726	1,071	1,848	–	10,220
4 Retail	3,603	71	598	7,735	–	12,007
5 Equity	1	–	–	–	72	73
6 Total IRB	4,179	6,797	1,669	9,583	72	22,300
7 Central governments or central banks	2,502	4,097	108	111	–	6,818
8 Regional governments or local authorities	215	65	193	2,040	–	2,513
9 Public sector entities	664	174	147	971	–	1,956
10 Multilateral development banks	–	–	–	–	–	–
11 International organisations	–	–	–	–	–	–
12 Institutions	420	156	1,623	769	–	2,968
13 Corporates	483	528	866	773	–	2,650
14 Retail	2,434	279	1,281	997	–	4,991
15 Secured by mortgages on immovable property	47	159	422	3,461	–	4,089
16 Exposures in default	316	10	96	106	–	528
17 Items associated with particularly high risk	37	8	–	8	–	53
18 Covered bonds	–	153	412	139	–	704
19 Claims on institutions and corporates with a short-term credit assessment	–	–	–	–	–	–
20 Collective investments undertakings	255	4	87	596	–	942
21 Equity exposures	–	10	135	8	155	308
22 Other exposures	–	1	–	–	766	767
23 Total standardized approach	7,373	5,644	5,370	9,979	921	29,287
24 Total	11,552	12,441	7,039	19,562	993	51,587

BREAKDOWN OF EXPOSURE VALUES BY BUSINESS SEGMENTS AND CHARGES FOR GENERAL AND SPECIFIC CREDIT RISK ADJUSTMENTS

Art. 442 point (g) CRR – EU CR1–A

Table 23: Credit quality of exposures by exposure class and instrument

	Gross carrying value of					
	Defaulted exposures	Non-defaulted exposures	Specific credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges	Net values (a+ b- c- d- e)
31.12.2019	a	b	c	e	f	
in € million						
3 Corporates	168	10,106	50	4	–	10,220
4 of which: Specialised lending	67	4,851	16	–	–	4,902
5 of which: SMEs	14	744	6	1	–	752
6 Retail	247	11,878	90	29	6	12,007
7 Secured by real estate property	97	6,118	18	–	1	6,198
8 SMEs	21	338	4	–	–	354
9 Non-SMEs	77	5,781	14	–	1	5,844
10 Qualifying revolving	28	3,446	15	8	1	3,451
11 Other Retail	122	2,315	58	21	4	2,358
12 SMEs	17	167	12	2	–	169
13 Non-SMEs	105	2,148	46	18	4	2,189
14 Equity	–	73	–	–	–	73
15 Total IRB approach	415	22,058	140	33	6	22,300
16 Central governments or central banks	–	6,818	–	–	–	6,818
17 Regional governments or local authorities	–	2,513	–	–	–	2,513
18 Public sector entities	–	1,956	–	–	–	1,956
19 Multilateral development banks	–	–	–	–	–	–
20 International organisations	–	–	–	–	–	–
21 Institutions	–	2,969	1	–	–	2,968
22 Corporates	–	2,664	15	–	–	2,650
23 of which: SMEs	–	1,294	8	–	–	1,287
24 Retail	–	5,004	12	–	–	4,991
25 of which: SMEs	–	1,258	6	–	–	1,252
26 Secured by mortgages on immovable property	–	4,089	–	–	–	4,089
27 of which: SMEs	–	683	–	–	–	683
28 Exposures in default	749	–	200	21	–	528
29 Items associated with particularly high risk	–	55	2	–	–	53
30 Covered bonds	–	704	–	–	–	704
31 Claims on institutions and corporates with a short-term credit assessment	–	–	–	–	–	2
32 Collective investments undertakings	–	963	18	3	–	942
33 Equity exposures	–	308	–	–	–	308
34 Other exposures	–	767	–	–	–	767
35 Total standardized approach	749	28,809	249	24	–	29,287
36 Total	1,165	50,867	389	57	6	51,587
37 Of which: Loans	1,145	38,050	386	57	6	38,752
38 Of which: Debt securities	–	3,870	3	–	–	3,867
39 Of which: Off-balance-sheet exposures	20	8,947	–	–	–	8,967

Art. 442 point (g) CRR – EU CR1–B

Table 24: Credit quality of exposures by industry or counterparty types

31.12.2019 in € million	Gross carrying value of		Specific credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges	Net values (a+b- c-d-e)
	Defaulted exposures	Non-defaulted exposures				
	a	b	c	e	f	
1 Agriculture, forestry and fishing	11	266	4	–	–	273
2 Mining and quarrying	23	9	6	–	–	26
3 Manufacturing	84	1,374	34	9	–	1,415
4 Electricity, gas, steam and air conditioning supply	12	291	7	1	–	296
5 Water supply	–	44	–	–	–	44
6 Construction	44	442	9	1	–	475
7 Wholesale and retail trade	58	1,206	15	9	–	1,240
8 Transport and storage	9	420	5	–	–	425
9 Accommodation and food service activities	8	405	4	–	–	409
10 Information and communication	19	725	4	–	–	740
11 Finance and Insurance	11	11,632	8	–	–	11,635
12 Real estate activities	94	7,141	22	4	–	7,209
13 Professional, scientific and technical activities	22	461	6	1	–	476
14 Administrative and support service activities	12	839	7	–	–	843
15 Public administration and defence, compulsory social security	391	4,822	130	–	–	5,083
16 Education	1	42	–	–	–	43
17 Human health services and social work activities	12	494	2	–	–	504
18 Arts, entertainment and recreation	2	67	1	–	–	68
19 Other services	44	411	6	32	–	417
20 Private Households	310	19,389	119	–	6	19,580
21 Others	–	385	–	–	–	385
22 Total	1,165	50,867	389	57	6	51,587

Art. 442 point (h) CRR – EU CR1–C

Table 25: Credit quality of exposures by geography

	Gross carrying value of		Specific credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges	Net values (a+b-c- d-e)
	Defaulted exposures	Non-defaulted exposures				
31.12.2019 in € million	a	b	c	e	f	
1 EU	1,129	47,589	372	57	6	48,289
2 of which: Austria	755	30,763	263	32	6	31,224
3 of which: Germany	259	7,380	67	23	–	7,548
4 of which: Great Britain	116	2,656	16	2	–	2,754
5 of which: Spain	–	1,444	2	–	–	1,442
6 of which: Ireland	–	1,396	1	–	–	1,394
7 Rest Europe	4	376	1	–	–	379
8 North America	32	2,627	15	–	–	2,645
9 Asia	–	204	1	–	–	203
10 Others	–	71	–	–	–	71
Total	1,165	50,867	389	57	6	51,587

PAST-DUE, NON-PERFORMING AND FORBORNE EXPOSURES

Art. 443 (c) CRR – EU CQ1

Table 26: Credit quality of forborne exposures

		Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to		Collateral received and financial guarantees received on forborne exposures	Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
		Performing forborne	Nonperforming forborne		On performing forborne exposures	On non-performing forborne exposures			
			of which: defaulted	of which: impaired					
31.12.2019	in € million								
1	Loans and advances	168	176	145	79	(1)	(38)	73	71
2	Central banks	–	–	–	–	–	–	–	–
3	General governments	1	–	–	–	–	–	–	–
4	Credit institutions	–	–	–	–	–	–	–	–
5	Other fin corporations	1	–	–	–	–	–	–	–
6	Non-fin corporations	31	69	67	47	–	(16)	5	4
7	Households	136	107	77	32	(1)	(22)	68	67
8	Debt securities	–	–	–	–	–	–	–	–
9	Loan commitments given	–	–	–	–	–	–	–	–
10	Total	168	177	145	80	(1)	(38)	73	71

Art. 442 point (g), (i) CRR – EU CQ3

Table 27: Credit quality of performing and non-performing exposures by past due days

		Gross carrying amount/nominal amount											
		Performing exposures			Non-performing exposures								
			Not past due or past due <=30 days	Past due > 30 days <=90 days		UTP that are not past due or are past due <= 90 days	Past due > 90 days <= 180 days	Past due > 180 days <= 1 year	Past due > 1 year <= 2 years	Past due > 2 years <= 5 years	Past due > 5 years <= 7 years	Past due > 7 years	Of which defaulted
31.12.2019													
in € million													
1	Loans and advances	36,150	35,916	234	875	259	45	56	161	39	39	273	841
2	Central banks	5,955	5,955	–	–	–	–	–	–	–	–	–	–
3	General governments	2,774	2,772	2	–	–	–	–	–	–	–	–	–
4	Credit institutions	515	515	–	–	–	–	–	–	–	–	–	–
5	Other fin corporations	1,972	1,970	2	4	1	–	–	1	–	1	–	4
6	Non-fin corporations	11,289	11,199	89	515	82	6	20	112	13	24	259	515
7	of which SMEs	1,166	1,155	11	44	20	4	7	8	2	1	2	44
8	Households	13,645	13,505	140	356	176	39	37	46	29	13	16	322
9	Debt securities	5,847	5,847	–	–	–	–	–	–	–	–	–	–
10	Central banks	–	–	–	–	–	–	–	–	–	–	–	–
11	General governments	406	406	–	–	–	–	–	–	–	–	–	–
12	Credit institutions	2,930	2,930	–	–	–	–	–	–	–	–	–	–
13	Other fin corporations	2,158	2,158	–	–	–	–	–	–	–	–	–	–
14	Non-fin corporations	354	354	–	–	–	–	–	–	–	–	–	–
15	Off-balance-sheet exposures	7,925			20								19
16	Central banks	–			–								–
17	General governments	668			–								–
18	Credit institutions	129			–								–
19	Other fin corporations	128			–								–
20	Non-fin corporations	1,450			17								16
21	Households	5,551			3								3
22	Total	49,923	41,764	234	894	259	45	56	161	39	39	273	860

Art. 442 (c) CRR – EU CR1

Table 28: Performing and non-performing exposures and related provisions

Gross carrying amount/nominal amount of exposures with forbearance measures								Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions							Accumulated partial write-off	Collateral and financial guarantees received on forborne exposures			
								Performing exposures - accumulated impairment and provisions			Non-performing exposures - accumulated impairment and provisions					On perform- ing expo- sures	On non- perform- ing expo- sures		
								Stage 1		Stage 2	Stage 2		Stage 3						
31.12.2019 in € million								Stage 1	Stage 2		Stage 2	Stage 3	Stage 1	Stage 2		Stage 2	Stage 3		
1	Loans and advances	168	22	146	176	31	145	(1)	–	(1)	(38)	(14)	(24)	2	2	71			
2	Central banks	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
3	General governments	1	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
4	Credit institutions	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–		
5	Other fin corporations	1	–	1	–	–	–	–	–	–	–	–	–	–	–	–	–		
6	Non-fin corporations	31	14	17	69	1	67	–	–	–	(16)	(2)	(14)	–	2	4			
7	of which SMEs	4	3	–	4	1	3	–	–	–	(1)	–	(1)	–	1	1			
8	Households	136	8	128	107	29	78	(1)	–	(1)	(22)	(12)	(10)	2	1	67			
9	Debt securities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–			
10	Central banks	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–			
11	General governments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–			
12	Credit institutions	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–			
13	Other fin corporations	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–			
14	Non-fin corporations	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–			
15	Off-balance-sheet exposures	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–			
16	Central banks	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–			
17	General governments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–			
18	Credit institutions	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–			
19	Other fin corporations	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–			
20	Non-fin corporations	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–			
21	Households	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–			
22	Total	168	22	146	177	31	146	(1)	–	(1)	(38)	(14)	(24)	2	2	71			

Art. 442 (c) CRR – EU CQ7

Table 29: Collateral obtained by taking possession and execution processes

31.12.2019 in € million	Collateral obtained by taking possession	
	Value at initial recognition	Accumulated negative changes
1 Property, plant and equipment (PP&E)	–	–
2 Other than PP&E	–	–
3 Residential immovable property	–	–
4 Commercial Immovable property	21	–
5 Movable property (auto, shipping, etc.)	–	–
6 Equity and debt instruments	–	–
7 Other	–	–
8 Total	21	–

Art. 442 (i) CRR – EU CR2–B

Table 30: Changes in the stock of defaulted and impaired loans and debt securities

31.12.2019 in € million	Gross carrying value defaulted exposures
1 Opening balance	987
2 Loans and debt securities that have defaulted or impaired since the last reporting period	357
3 Return to non-defaulted status	(107)
4 Amounts written off	(57)
5 Other changes	(175)
6 Closing balance	1,004

Art. 442 (i) and last sentence CRR – EU CR2–A

Table 31: Changes in the stock of general and specific credit risk adjustments

31.12.2019	Accumulated specific credit risk adjustment
in € million	
1 Opening balance	445
2 Increases due to amounts set aside for estimated loan losses during the period	502
3 Decreases due to amounts reversed for estimated loan losses during the period	(413)
4 Decreases due to amounts taken against accumulated credit risk adjustments	(62)
5 Transfers between credit risk adjustments	–
6 Impact of exchange rate differences	2
7 Business combinations, including acquisitions and disposals of subsidiaries	4
8 Other adjustments	(89)
9 Closing balance	389
10 Recoveries on credit risk adjustments recorded directly to the statement of profit or loss	9
11 Specific credit risk adjustments directly recorded to the statement of profit or loss	119

ASSET ENCUMBRANCE

Art. 443 CRR

Table 32: Assets

31.12.2019 in € million	Carrying amount of encumbered assets		Fair value of encumbered assets		Carrying amount of unencumbered assets		Fair value of unencumbered assets	
		of which notionally eligible EHQLA and HQLA		of which notionally eligible EHQLA and HQLA		of which EHQLA and HQLA		of which EHQLA and HQLA
1 Assets of the reporting institution	8,093	359	–	–	37,953	6,468	–	–
2 Equity instruments	–	–	–	–	166	–	–	–
3 Debt securities	694	359	696	360	5,962	1,568	5,623	1,596
4 of which: covered bonds	228	228	229	229	1,063	1,019	1,132	1,039
5 of which: asset-backed-securities	–	–	–	–	981	–	976	–
6 of which: issued by general governments	88	66	88	67	449	398	424	405
7 of which: issued by financial corporations	486	266	487	267	4,965	1,060	4,738	1,081
8 of which: issued by non-financial corporations	40	35	40	35	493	110	406	110
9 Other assets	7,154	–	–	–	31,857	5,441	–	–

Table 33: Collateral received

31.12.2019 in € million	Fair value of encumbered collateral received or own debt securities issued		Unencumbered Fair value of collateral received or own debt securities issued available for encumbrance	
		of which notionally eligible EHQLA and HQLA		of which EHQLA and HQLA
1 Collateral received by the reporting institution	–	–	–	–
12 Own debt securities issued other than own covered bonds or ABSs	–	–	–	–
13 Own covered bonds and asset-backed securities issued and not yet pledged	–	–	367	–
14 TOTAL ASSETS, COLLATERAL RECEIVED AND OWN DEBT SECURITIES ISSUED	8,093	359	–	–

Table 34: Encumbered assets/collateral received and associated liabilities

31.12.2019 in € million	Matching liabilities, contingent liabilities or securities lent	Assets, collateral received and own debt securities issued other than covered bonds and ABSs encumbered
Carrying amount of selected financial liabilities	5,732	8,093

The funding strategy of BAWAG Group is focused on its stable unsecured customer deposit base, consisting primarily of retail deposits. Due to our business model and funding structure the percentage of asset encumbrance and matching secured liabilities as a proportion to total liabilities is relatively low.

Encumbered assets were mainly used to collateralize covered bond issuance as well as other forms of secured institutional funding (e.g. ECB TLTRO). Assets used for encumbrance consist mainly of customer loans as well as debt securities.

Asset encumbrance is managed by the group's ALM function and reported to the Strategic ALCO on a monthly basis. The Strategic ALCO is the relevant decision making body for significant secured funding transactions or other collateral management measures.

Main sources and types of encumbrance:

- ▶ Receivables and securities assigned to Oesterreichische Kontrollbank AG
- ▶ Collateral pledged to the European Investment Bank
- ▶ Cover pool for trust savings deposits
- ▶ Cover pool for covered bonds
- ▶ Collateral for tender facilities
- ▶ Cash collateral for derivatives
- ▶ Collateral for repurchase agreements
- ▶ Other collateral

Evolution of encumbrance over time

03/2019	8,449,110,535.12 €
06/2019	6,389,670,601.62 €
09/2019	7,902,419,723.62 €
12/2019	8,282,807,833.04 €

Structure of encumbrance between entities within a group

There is no material collateral usage between the entities of the group.

General description of terms and conditions of the collateralization agreements entered into for securing liabilities

The basis of the collateralization agreements is the quality of the collateral. The criteria for assessing the quality are maturity, fixed and floating rate, rating and type of collateral.

Over-collateralization of covered bonds

Covered bonds issued are secured by a cover pool according to the Austrian Law on Covered Bonds of Bank (Gesetz über fundierte Bankschuldverschreibungen "FBSchVG"). BAWAG Group has committed to ensure an over-collateralization of 2.5% for the public pool and 4.5% for the mortgage pool in order to meet the requirements for an "Aaa" rating by Moody's.

Proportion of items in "other unencumbered assets" which are not available for encumbrance

Approximately € 1.2 billion of the "other unencumbered assets" are not available for encumbrance. It consists mainly of intangible assets, derivative assets, property and deferred tax assets.

STANDARDIZED APPROACH TO CREDIT RISK

Art. 444 point (e) CRR – EU CR5

Table 35: Standardized approach (1/2)

31.12.2019

in € million

Exposure class	Risk weight						
	0%	10%	20%	35%	50%	70%	75%
1 Central governments or central banks	6,451	–	14	–	–	–	–
2 Regional governments or local authorities	3,209	–	10	–	–	–	–
3 Public sector entities	18	–	658	–	–	–	–
4 Multilateral development banks	–	–	–	–	–	–	–
5 International organizations	–	–	–	–	–	–	–
6 Institutions	–	–	1,249	–	1,468	–	–
7 Corporates	–	–	24	–	37	4	–
8 Retail	–	–	–	–	–	–	2,695
9 Secured by mortgages on immovable property	–	–	–	3,670	401	–	–
10 Exposures in default	–	–	–	–	–	–	–
11 Higher-risk categories	–	–	–	–	–	–	–
12 Covered bonds	–	654	51	–	–	–	–
13 Institutions and corporates with a short-term credit assessment	–	–	–	–	–	–	–
14 Collective investment undertakings	–	–	–	–	–	–	–
15 Equity	–	–	–	–	–	–	–
16 Other items	503	–	–	–	–	–	–
17 Total	10,181	654	2,006	3,670	1,906	4	2,695

Table 35: Standardized approach (2/2)**31.12.2019**

in € million

Exposure class	Risk weight					Total	Of which unrated
	100%	150%	250%	Others	Deducted		
1 Central governments or central banks	–	–	37	–	–	6,502	6,463
2 Regional governments or local authorities	–	–	–	–	–	3,219	3,135
3 Public sector entities	–	–	–	–	–	676	676
4 Multilateral development banks	–	–	–	–	–	–	–
5 International organizations	–	–	–	–	–	–	–
6 Institutions	59	–	–	–	–	2,776	528
7 Corporates	2,206	–	–	–	–	2,270	2,199
8 Retail	–	–	–	–	–	2,695	2,695
9 Secured by mortgages on immovable property	–	–	–	–	–	4,071	4,071
10 Exposures in default	369	154	–	–	–	523	523
11 Higher-risk categories	–	39	–	–	–	39	39
12 Covered bonds	–	–	–	–	–	704	35
13 Institutions and corporates with a short-term credit assessment	–	–	–	–	–	–	–
14 Collective investment undertakings	105	–	–	836	–	941	941
15 Equity	218	–	89	–	–	308	308
16 Other items	264	–	–	–	–	767	767
17 Total	3,221	193	126	836	–	25,491	22,380

Art. 444 point (e) CRR – EU CCR3

Table 36: Standardized approach – CCR exposures by regulatory portfolio and risk

31.12.2019

in € million

Exposure class	Risk weight						Total	Of which unrated
	0%	4%	20%	50%	75%	100%		
2 Regional governments or local authorities	51	–	–	–	–	–	51	51
3 Public sector entities	–	–	9	–	–	–	9	9
6 Institutions	–	239	207	6	–	–	452	420
7 Corporates	–	–	–	–	–	26	26	26
8 Retail	–	–	–	–	1	–	1	1
18 Total	51	239	216	6	1	26	539	507

PARTICIPATIONS NOT HELD IN THE TRADING BOOK

EXPOSURES IN EQUITIES NOT INCLUDED IN THE TRADING BOOK

Art. 447 point (a), (b) and (c) CRR

A differentiation is made according to the following criteria:

Participations belonging to the **core business** of BAWAG Group: These are majority and minority interests intended to be held over the long term within the financial services sector.

Participations performing auxiliary services for BAWAG Group: e.g. payment transactions or IT-services.

Other participations: These primarily include participations in private equity financing, credit guarantees and real estate as well as legally mandatory participations in the deposit guarantee scheme.

Table 37: Equity exposures by objective

31.12.2019 in € million	Book value
Core business	108
Auxiliaries	2
Other participations	116
Total of not fully consolidated companies	226

Table 38: Shares in non-consolidated companies

31.12.2019 in € million	Book value ¹⁾
Shares categorized as "Available for sale"	211
<i>Shares in credit institutions</i>	<i>51</i>
Subsidiaries	–
Associates	–
Other shares	51
<i>Shares in other companies</i>	<i>160</i>
Subsidiaries	55
Associates	35
Other shares	70
Shares accounted for using the equity method	15
Associates	15
Total shares in not fully consolidated companies	226

1) The book value equals the fair value because a market value cannot be determined reliably for the most part.

Table 39: Breakdown of securities

	Not listed	Listed			Total
		Total	Loans and receivables	Other valuation	
31.12.2019					
in € million					
Bonds and other fixed-income securities	1,332	3,550	507	3,043	4,882
Shares and variable-income securities	287	88	–	88	375
Shares in associates and other shares	133	–	–	–	133
Shares in non-consolidated subsidiaries	11	–	–	–	11
Total securities	1,763	3,638	507	3,131	5,401

ACCUMULATED PROFIT AND LOSS FROM SALE OF EQUITY INTERESTS AND REVALUATION RESERVE

Art. 447 point (d) CRR

Accumulated profit or loss from the sale of participations in BAWAG Group amounts to € 0.4 million. (2018: 0.1 million)

INTEREST RATE RISK FROM NON TRADING BOOK POSITIONS

Art. 448 point (b) CRR

Table 40: Exposure to interest rate risk on positions not included in the trading book (PvBP per currency)

31.12.2019 in € thousand	<1Y	1Y(3)Y	3Y(5)Y	5Y(7)Y	7Y(10)Y	>10Y	Total
EUR	87	444	(150)	(96)	317	50	651
USD	–	(4)	(5)	–	(5)	(5)	(20)
CHF	3	(8)	13	(13)	(8)	(11)	(24)
GBP	14	5	(6)	15	1	2	31
Other currencies	2	(10)	(8)	(1)	–	–	(16)
Total	106	427	(157)	(94)	304	36	622

BAWAG Group holds no trading book therefore the table above corresponds to the exposure to interest rate risk on positions not included in the trading book.

SECURITIZATION

Art. 449 point (o) I, Art. 449 point (n) v CRR

Table 41: Exposures and capital requirements for securitization

31.12.2019 in € million	Risk weight	Exposure value	Capital requirement
Traditional securitization in IRB - rating based approach	7%	772	5
	16%	81	1
Total		853	6
Traditional securitization SEC ERBA approach	20%	112	2
Total		112	2

REMUNERATION POLICY AND PRACTICES

REMUNERATION BROKEN DOWN BY BUSINESS AREA

Art. 450 (1) point (g)

The following summary of quantitative information regarding remuneration in financial year 2019 shows a breakdown by business segments and refers to employees

whose activities have a material influence on the Bank's risk profile.

Table 42: Remuneration by business area

	Supervisory Board	Management Board	Investment banking	Retail banking	Asset management	Corporate functions	Independent controlling functions	Others
31.12.2019								
Number of Members	6	6						
Number of employees in full-time equivalents (FTE)		6	83	1790.9		388.6	311.9	672.5
Number of employees whose activities have a material influence on the bank's risk profile in full-time equivalents (FTE)			4	20		14.8	15	7.5
Higher level management whose activities have a material influence on the bank's risk profile in full-time equivalents (FTE) ⁹			1	19		12	8	6
Net profit for the financial year 2019 (in EUR)		459,1						
Total remuneration in the financial year 2019 (in EUR)	1,655,000	19,808,000	1,452,929	8,968,462		6,251,001	3,022,333	2,085,875
Of which variable remuneration for the financial year 2019			375,000	1,305,373		1,090,000	444,000	356,000

REMUNERATION BROKEN DOWN BY SENIOR MANAGEMENT AND MEMBERS OF STAFF WHOSE ACTIONS HAVE A MATERIAL IMPACT ON THE RISK PROFILE

Art. 450 (1) point (h) (i–vi) CRR

The following summary of quantitative information regarding remuneration in financial year 2019 shows a breakdown by top management and employees whose

activities have a material influence on the Bank's risk profile

Table 43: Remuneration

31.12.2019 in €	Fixed remuneration	Variable remuneration	Total	Number of beneficiaries
Higher level management	15,985,311	3,106,373	19,091,684	46
Employees whose activities have a material influence on the bank's risk profile	2,224,916	464,000	2,688,916	16
Total	18,210,227	3,570,373	21,780,600	62

Table 44: Variable remuneration

31.12.2019 in €	Cash	Deferred cash ¹⁾	Deferred phantom shares	Total
Higher level management	1,073,923	630,700	1,401,750	3,106,373
Employees whose activities have a material influence on the bank's risk profile	208,500	73,000	182,500	464,000
Total	1,282,423	703,700	1,584,250	3,570,373

Table 45: Deferred remuneration

31.12.2019 in €	Earned portions	Portions not yet earned including prior years
Higher level management	2,768,565	6,054,625
Employees whose activities have a material influence on the bank's risk profile	266,240	533,740
Total	3,034,805	6,588,365

Table 46: Deferred remuneration awarded during financial year 2019

31.12.2019 in €	Granted	Paid out	Reduced due to performance
Higher level management	2,032,450	1,495,511	–
Employees whose activities have a material influence on the bank's risk profile	255,500	76,480	–
Total	2,287,950	1,571,991	–

In financial year 2019 no payments were made for hiring bonuses and severance payments. For data privacy reasons and pursuant to Art. 241, (4) UGB, information is

not being disclosed if fewer than three people are concerned

PAY BANDS

Art. 450 (1) point (i)

Table 47: Pay bands

31.12.2019	Number of
in €	beneficiaries
1,000,000 to 1,500,000	2
1,500,000 to 2,000,000	2
2,000,000 to 2,500,000	–
2,500,000 to 3,000,000	–
3,000,000 to 3,500,000	1
3,500,000 to 4,000,000	1
4,000,000 to 4,500,000	1
4,500,000 to 5,000,000	1
5,000,000 to 6,000,000	–
6,000,000 to 7,000,000	–
7,000,000 to 8,000,000	–
8,000,000 to 9,000,000	–
9,000,000 to 10,000,000	–

REMUNERATION FOR MANAGING DIRECTORS

Art. 450 (2) CRR

Table 48: Remuneration for managing directors

31.12.2019 in €	Fixed remuneration	Variable remuneration	Total remuneration	Number of beneficiaries
Managing director	21,463,000	–	21,463,000	12

Table 49: Variable remuneration for managing directors

31.12.2019 in €	Cash	Deferred cash ²⁾	Deferred phantom shares ²⁾	Total ³⁾
Managing director	–	–	–	–

2) Dependent on the Bank's profitability in the next 5 years

3) In total 60 % of variable remuneration is deferred

Table 50: Deferred remuneration for managing directors

31.12.2019 in €	Earned portions	Portions not yet earned including prior years
Managing director	3,740,700	6,639,000

Table 51: Deferred remuneration awarded during financial year 2019 for managing directors

31.12.2019 in €	Granted	Paid out	Reduced due to performance adjustments
Managing director	–	2,190,700	–

In financial year 2019 no payments were made for hiring bonuses and severance payments. For data privacy reasons and pursuant to Article 241, (4) UGB, information

is not being disclosed if fewer than three people are concerned.

LEVERAGE RATIO

Art. 451 (1)

Table 52: Summary reconciliation of accounting assets and leverage ratio exposures

31.12.2019 in € million	Applicable Amounts	
	incl. transitional rules acc. to CRR	Fully loaded acc. to CRR
Total assets as per published financial statements	45,662	45,662
Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation	(99)	(99)
Adjustments for derivative financial instruments	(231)	(231)
Adjustments for securities financing transactions	–	–
Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	1,511	1,511
Other adjustments	(618)	(618)
Leverage ratio exposure	46,225	46,225

Table 53: Leverage ratio

31.12.2019 in € million	Applicable Amounts	
	incl. transitional rules acc. to CRR	Fully loaded acc. to CRR
On-balance sheet items (excluding derivatives and SFTs, but including collateral)	44,811	44,811
Asset amounts deducted in determining Tier 1 capital	(566)	(566)
Total on-balance sheet exposures (excluding derivatives and SFTs)	44,245	44,245
Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	117	117
Add-on amounts for PFE associated with all derivatives transactions (mark-to-market method)	404	404
Deductions of receivables assets for cash variation margin provided in derivatives transactions	(52)	(52)
Total derivative exposures	469	469
Total securities financing transaction exposures	–	–
Off-balance sheet exposures at gross notional amount	8,938	8,938
Adjustments for conversion to credit equivalent amounts	7,427	7,427
Total off-balance sheet exposures	1,511	1,511
Tier 1 capital	3,005	3,005
Total leverage ratio exposures	46,225	46,225
Leverage Ratio	6.50%	6.50%

Table 54: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

31.12.2019 in € million	incl. transitional rules acc. to CRR	Fully loaded acc. to CRR
Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	44,811	44,811
Trading book exposures	–	–
Banking book exposures, of which:	44,811	44,811
Covered bonds	704	704
Exposures treated as sovereigns	8,469	8,469
Exposures to regional governments, MDB, international organisations and PSE NOT treated as sovereigns	1,243	1,243
Institutions	2,866	2,866
Secured by mortgages of immovable properties	11,043	11,043
Retail exposures	5,376	5,376
Corporate	10,021	10,021
Exposures in default	782	782
Other exposures (e.g. equity, securitizations, and other non-credit obligation assets)	4,307	4,307

QUANTITATIVE DISCLOSURE USING THE INTERNAL RATINGS BASED APPROACH

EXPOSURES TO CORPORATES

Art. 452 points (d)–(g) CRR – EU CR6

Table 55: Exposures to small and medium-sized enterprises and corporates (1/2)

31.12.2019 in € million	PD scale	Original on- balance sheet gross exposures	Off-balance sheet exposures pre- CCF	Average CCF	EAD post CRM and post CCF	Average PD	Number of obligors
Small and medium-sized enterprises	0.00 to <0.15	412	23	32.3 %	255	0.1 %	140
	0.15 to <0.25	16	4	45.2 %	13	0.2 %	30
	0.25 to <0.50	15	2	23.9 %	13	0.4 %	32
	0.50 to <0.75	31	4	35.9 %	31	0.6 %	28
	0.75 to <2.50	89	18	36.4 %	66	1.7 %	115
	2.50 to <10.00	72	17	39.8 %	105	5.0 %	102
	10.00 to <100.00	36	3	21.2 %	37	21.3 %	180
	100.00 (Default)	13	–	0.0%	13	100.0 %	30
	Subtotal	685	72	35.4%	533	3.8%	657
Corporates	0.00 to <0.15	1,259	245	4.4 %	1,155	0.1 %	148
	0.15 to <0.25	762	59	25.9 %	772	0.2 %	53
	0.25 to <0.50	803	208	36.4 %	868	0.4 %	50
	0.50 to <0.75	347	8	14.9 %	348	0.6 %	26
	0.75 to <2.50	763	28	25.5 %	760	1.3 %	80
	2.50 to <10.00	23	3	28.0 %	18	4.6 %	14
	10.00 to <100.00	1	1	34.9 %	1	22.4 %	43
	100.00 (Default)	75	8	22.5 %	77	100.0 %	32
	Subtotal	4,033	562	20.2%	4,000	2.3%	446
Total (Corporates)		4,717	633	27.8%	4,533	2.4%	1,103

Table 55: Exposures to small and medium-sized enterprises and corporates (2/2)

31.12.2019 in € million	PD scale	Average LGD	Average maturity	RWAs	RWA density	EL	Value adjustments and provisions
Small and medium-sized enterprises	0.00 to <0.15	40.5 %	2.5	48	18.8%	–	–
	0.15 to <0.25	38.7 %	2.5	4	34.4%	–	–
	0.25 to <0.50	39.5 %	2.5	6	45.7%	–	–
	0.50 to <0.75	37.6 %	2.5	18	56.5%	–	–
	0.75 to <2.50	38.3 %	2.5	69	105.6%	1	–
	2.50 to <10.00	37.8 %	2.5	72	68.9%	1	1
	10.00 to <100.00	36.4 %	2.5	54	146.7%	3	–
	100.00 (Default)	39.0 %	2.5	–	0.0%	5	4
	Subtotal	39.2%	2.5	272	51.0%	10	6
Corporates	0.00 to <0.15	40.2 %	2.5	299	25.9%	–	–
	0.15 to <0.25	44.8 %	2.5	366	47.5%	1	1
	0.25 to <0.50	44.7 %	2.5	562	64.7%	1	2
	0.50 to <0.75	44.6 %	2.5	277	79.5%	1	1
	0.75 to <2.50	42.2 %	2.5	752	98.9%	4	3
	2.50 to <10.00	41.8 %	2.5	29	156.0%	–	–
	10.00 to <100.00	37.9 %	2.5	2	216.1%	–	–
	100.00 (Default)	43.6 %	2.5	–	0.0%	33	19
	Subtotal	42.9%	2.5	2,287	57.2%	42	28
Total (Corporates)		43.7%	2.5	2,559	56.4%	52	34

EXPOSURES TO RETAILS

Table 56: Exposures secured by real estate, qualifying revolving and other retail (1/2)

31.12.2019 in € million	PD scale	Original on- balance sheet gross exposures	Off-balance sheet exposures pre- CCF	Average CCF	EAD post CRM and post CCF	Average PD	Number of obligors
Exposures secured by real estate	0.00 to <0.15	1,357	44	49.6 %	1,379	0.1 %	9,813
	0.15 to <0.25	572	22	49.2 %	572	0.2 %	3,805
	0.25 to <0.50	1,230	38	49.4 %	1,260	0.4 %	8,045
	0.50 to <0.75	582	30	49.0 %	597	0.6 %	4,103
	0.75 to <2.50	1,645	69	46.6 %	1,467	1.5 %	11,032
	2.50 to <10.00	321	24	41.6 %	542	5.8 %	2,013
	10.00 to <100.00	173	9	42.8 %	181	23.6 %	1,076
	100.00 (Default)	95	2	227.7 %	95	100.0 %	672
	Subtotal	5,976	239	48.3%	6,093	3.2%	40,559
Qualified revolving retail exposures	0.00 to <0.15	62	1,536	32.4 %	560	0.1 %	373,663
	0.15 to <0.25	20	308	35.2 %	129	0.2 %	84,396
	0.25 to <0.50	18	518	36.3 %	207	0.4 %	143,171
	0.50 to <0.75	33	232	34.4 %	113	0.6 %	68,030
	0.75 to <2.50	178	421	33.2 %	249	1.5 %	160,040
	2.50 to <10.00	47	43	41.4 %	142	5.3 %	33,377
	10.00 to <100.00	17	14	58.4 %	31	26.2 %	55,719
	100.00 (Default)	19	1	168.5 %	20	100.0 %	15,198
	Subtotal	395	3,071	33.9%	1,451	1.4%	933,594
Other retail exposures	0.00 to <0.15	293	16	44.2 %	300	0.1 %	21,047
	0.15 to <0.25	165	12	40.7 %	168	0.2 %	12,309
	0.25 to <0.50	184	13	41.6 %	192	0.4 %	14,054
	0.50 to <0.75	201	15	39.9 %	203	0.6 %	14,993
	0.75 to <2.50	902	40	27.7 %	663	1.7 %	74,651
	2.50 to <10.00	326	28	17.6 %	586	5.7 %	28,192
	10.00 to <100.00	109	9	19.1 %	112	23.5 %	9,496
	100.00 (Default)	100	1	244.6 %	102	100.0 %	7,227
	Subtotal	2,281	134	32.3%	2,326	7.0%	181,969
Total (Retail)		8,652	3,444	38.2%	9,871	3.3%	1,156,122

Table 57: Exposures secured by real estate, qualifying revolving and other retail (2/2)

31.12.2019 in € million	PD scale	Average LGD	Average maturity	RWAs	RWA density	EL	Value adjustments and provisions
Exposures secured by real estate	0.00 to <0.15	9.8 %	2.5	35	0.0 %	–	–
	0.15 to <0.25	10.6 %	2.5	29	5.0 %	–	–
	0.25 to <0.50	11.1 %	2.5	99	7.9 %	–	–
	0.50 to <0.75	11.5 %	2.5	67	11.2 %	–	–
	0.75 to <2.50	10.9 %	2.5	305	18.2 %	3	–
	2.50 to <10.00	10.8 %	2.5	127	38.4 %	2	1
	10.00 to <100.00	10.3 %	2.5	99	56.0 %	4	4
	100.00 (Default)	17.3 %	2.5	–	0.0 %	17	12
	Subtotal	10.8%	2.5	760	12.5%	28	18
Qualified revolving retail exposures	0.00 to <0.15	58.9 %	2.5	21	3.7%	–	–
	0.15 to <0.25	65.7 %	2.5	11	8.3%	–	–
	0.25 to <0.50	70.9 %	2.5	30	14.3%	–	–
	0.50 to <0.75	69.6 %	2.5	23	19.9%	–	–
	0.75 to <2.50	68.6 %	2.5	123	49.2%	3	–
	2.50 to <10.00	67.2 %	2.5	61	43.0%	2	1
	10.00 to <100.00	62.5 %	2.5	54	177.4%	5	–
	100.00 (Default)	83.3 %	2.5	–	0.0%	17	13
	Subtotal	65.0%	2.5	321	22.1%	30	15
Other retail exposures	0.00 to <0.15	39.6 %	2.5	32	10.7%	–	–
	0.15 to <0.25	39.6 %	2.5	32	18.8%	–	–
	0.25 to <0.50	39.7 %	2.5	51	26.5%	–	–
	0.50 to <0.75	39.6 %	2.5	71	34.9%	–	–
	0.75 to <2.50	40.0 %	2.5	458	69.1%	6	1
	2.50 to <10.00	40.3 %	2.5	205	35.0%	8	3
	10.00 to <100.00	40.1 %	2.5	102	90.6%	11	4
	100.00 (Default)	46.7 %	2.5	–	0.0%	48	49
	Subtotal	40.2%	2.5	950	40.8%	73	58
Total (Retail)		25.7%	2.5	2,031	20.6%	131	90

CCR EXPOSURES

Art. 452 (e) CRR – EU CCR4

Table 57: IRB approach – CCR exposures by portfolio and PD scale

31.12.2019 in € million	PD scale	EAD post CRM and post CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWAs	RWA density
Corporates	0.00 to <0.15	–	–	–	–	–	–	–
	0.15 to <0.25	1	0.2 %	1	45.0%	2.5	–	–
	0.25 to <0.50	1	0.4 %	2	45.0%	2.5	1	100.0%
	0.50 to <0.75	–	–	–	–	–	–	–
	0.75 to <2.50	–	–	–	–	–	–	–
	2.50 to <10.00	–	–	–	–	–	–	–
	10.00 to <100.00	–	–	–	–	–	–	–
	100.00 (Default)	–	–	–	–	–	–	–
	Total	2	16.2%	3	45.0%	2.5	1	50.0%
Total (Corporates)		2	6.1%	3	45.0%	2.5	1	70.4%

IRB BACKTESTING

Art. 452 (i) CRR – EU CR9

Table 58: IRB approach – IRB approach – Backtesting of PD per exposure class (1/4)

31.12.2019 in € million	PD scale	External rating equivalent	Weighted average PD	Arithmetic average PD by obligors	Number of obligors	
					End of previous year	End of the year
Small and medium-sized enterprises	0.00 to <0.15	Aaa - A3	0.1 %	0.1 %	134	140
	0.15 to <0.25	Baa1	0.2 %	0.2 %	26	30
	0.25 to <0.50	Baa2	0.4 %	0.4 %	27	32
	0.50 to <0.75	Baa3	0.6 %	0.6 %	25	28
	0.75 to <2.50	Ba1 - Ba3	1.7 %	1.7 %	122	115
	2.50 to <10.00	B1 - B3	5.0 %	5.2 %	114	102
	10.00 to <100.00	Caa1 - Caa3	21.3 %	23.8 %	152	180
	100.00 (Default)	Ca, C	100.0 %	100.0 %	30	30
	Subtotal		3.8 %	12.3 %	630	657
Corporates	0.00 to <0.15	Aaa - A3	0.1 %	0.1 %	121	148
	0.15 to <0.25	Baa1	0.2 %	0.2 %	20	53
	0.25 to <0.50	Baa2	0.4 %	0.4 %	48	50
	0.50 to <0.75	Baa3	0.6 %	0.6 %	37	26
	0.75 to <2.50	Ba1 - Ba3	1.3 %	1.5 %	113	80
	2.50 to <10.00	B1 - B3	4.6 %	4.7 %	18	14
	10.00 to <100.00	Caa1 - Caa3	22.4 %	24.1 %	133	43
	100.00 (Default)	Ca, C	100.0 %	100.0 %	41	32
	Subtotal		2.3 %	10.0 %	531	446
Total (Corporates)			2.4 %	11.2 %	1,161	1,103

Table 59: IRB approach – IRB approach – Backtesting of PD per exposure class (2/4)

31.12.2019 in € million	PD scale	Defaulted obligors in the year	Of which new obligors	Average historical annual default rate
Small and medium-sized enterprises	0.00 to <0.15	–	–	0.6 %
	0.15 to <0.25	–	–	2.4 %
	0.25 to <0.50	–	–	0.0 %
	0.50 to <0.75	–	–	0.0 %
	0.75 to <2.50	–	–	0.8 %
	2.50 to <10.00	–	–	1.8 %
	10.00 to <100.00	–	–	3.2 %
	100.00 (Default)	4	–	2.0 %
	Subtotal	4	–	1.3 %
Corporates	0.00 to <0.15	–	–	0.6 %
	0.15 to <0.25	–	–	2.6 %
	0.25 to <0.50	–	–	2.0 %
	0.50 to <0.75	–	–	2.0 %
	0.75 to <2.50	–	–	0.9 %
	2.50 to <10.00	–	–	3.2 %
	10.00 to <100.00	–	–	0.5 %
	100.00 (Default)	8	–	2.0 %
	Subtotal	8	–	0.9 %
Total (Corporates)		12	–	1.1 %

Table 59: IRB approach – IRB approach – Backtesting of PD per exposure class (3/4)

31.12.2019 in € million	PD scale	External rating equivalent	Weighted average PD	Arithmetic average PD by obligors	Number of obligors	
					End of previous year	End of the year
Exposures secured by real estate	0.00 to <0.15	Aaa - A3	0.1 %	0.1 %	8,830	9,813
	0.15 to <0.25	Baa1	0.2 %	0.2 %	3,677	3,805
	0.25 to <0.50	Baa2	0.4 %	0.4 %	8,212	8,045
	0.50 to <0.75	Baa3	0.6 %	0.6 %	4,099	4,103
	0.75 to <2.50	Ba1, Ba2	1.5 %	1.5 %	9,468	11,032
	2.50 to <10.00	Ba3, B1 - B3	5.8 %	5.7 %	1,676	2,013
	10.00 to <100.00	Caa1 - Caa3	23.6 %	25.2 %	1,104	1,076
	100.00 (Default)	Ca, C	100.0 %	100.0 %	528	672
	Subtotal		3.2 %	3.2 %	37,594	40,559
Qualified revolving retail exposures	0.00 to <0.15	Aaa - A3	0.1 %	0.1 %	382,986	373,663
	0.15 to <0.25	Baa1	0.2 %	0.2 %	91,164	84,396
	0.25 to <0.50	Baa2	0.4 %	0.4 %	144,082	143,171
	0.50 to <0.75	Baa3	0.6 %	0.6 %	69,287	68,030
	0.75 to <2.50	Ba1, Ba2	1.5 %	1.6 %	160,705	160,040
	2.50 to <10.00	Ba3, B1 - B3	5.3 %	5.6 %	31,563	33,377
	10.00 to <100.00	Caa1 - Caa3	26.2 %	28.3 %	49,658	55,719
	100.00 (Default)	Ca, C	100.0 %	100.0 %	14,801	15,198
	Subtotal		1.4 %	3.9 %	944,246	933,594
Other retail exposures	0.00 to <0.15	Aaa - A3	0.1 %	0.1 %	17,981	21,047
	0.15 to <0.25	Baa1	0.2 %	0.2 %	10,381	12,309
	0.25 to <0.50	Baa2	0.4 %	0.4 %	10,930	14,054
	0.50 to <0.75	Baa3	0.6 %	0.6 %	11,749	14,993
	0.75 to <2.50	Ba1, Ba2	1.7 %	1.8 %	48,284	74,651
	2.50 to <10.00	Ba3, B1 - B3	5.7 %	5.7 %	12,766	28,192
	10.00 to <100.00	Caa1 - Caa3	23.5 %	24.9 %	7,266	9,496
	100.00 (Default)	Ca, C	100.0 %	100.0 %	6,576	7,227
	Subtotal		7.0 %	7.0 %	125,933	181,969
Total (Retail)			3.3 %	4.7 %	1,107,773	1,156,122

Table 59: IRB approach – IRB approach – Backtesting of PD per exposure class (4/4)

31.12.2019 in € million	PD scale	Defaulted obligors in the year	Of which new obligors	Average historical annual default rate
Exposures secured by real estate	0.00 to <0.15	–	–	0.1 %
	0.15 to <0.25	1	–	0.2 %
	0.25 to <0.50	1	–	0.1 %
	0.50 to <0.75	–	–	0.3 %
	0.75 to <2.50	11	–	0.4 %
	2.50 to <10.00	15	–	0.9 %
	10.00 to <100.00	74	–	4.8 %
	100.00 (Default)	234	–	2.1 %
	Subtotal	336	–	0.5 %
Qualified revolving retail exposures	0.00 to <0.15	–	–	0.0 %
	0.15 to <0.25	1	–	0.1 %
	0.25 to <0.50	3	–	0.1 %
	0.50 to <0.75	37	–	0.3 %
	0.75 to <2.50	106	–	1.5 %
	2.50 to <10.00	401	–	8.7 %
	10.00 to <100.00	2,080	9	10.7 %
	100.00 (Default)	4,352	94	18.5 %
	Subtotal	6,980	103	0.5 %
Other retail exposures	0.00 to <0.15	–	–	0.0 %
	0.15 to <0.25	–	–	0.1 %
	0.25 to <0.50	3	–	0.2 %
	0.50 to <0.75	3	–	0.3 %
	0.75 to <2.50	30	–	1.0 %
	2.50 to <10.00	43	–	2.7 %
	10.00 to <100.00	345	2	4.5 %
	100.00 (Default)	2,404	206	1.0 %
	Subtotal	2,828	208	0.7 %
Total (Retail)		10,144	311	0.6 %

RISK CATEGORIES ACCORDING TO GEOGRAPHICAL LOCATION OF THE EXPOSURE VALUE

Art. 452 point (j) CRR

Table 59: Risk categories according to geographical location of the exposure value

31.12.2019 in € million	Austria	
	Position-weighted average LGD	Position-weighted average PD
Exposures to corporates	43.8%	2.4%
Exposures to SMEs	39.2%	3.8%
Exposures to other corporates	42.9%	2.3%
Retail exposures	25.7%	3.3%
Mortgage-secured retail exposure SME	7.1%	12.1%
Mortgage-secured retail exposure non-SME	11.0%	2.6%
Qualified revolving retail exposures	65.0%	1.4%
Retail exposures - other SMEs	40.8%	14.3%
Retail exposures - other non-SMEs	40.2%	6.4%

CRM TECHNIQUES

Art. 453 (f), (g) CRR – EU CR3

Table 60: CRM techniques – overview

31.12.2019 in € million	Exposures unsecured – Carrying amount	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1 Total loans	36,222	13,937	12,236	1,436	–
2 Total debt securities	–	–	–	–	–
3 Total exposures	36,222	13,937	12,236	1,436	–
4 Of which defaulted	614	223	186	2	–

Art. 453 (f), (g) CRR – EU CR4**Table 61: Standardized approach – credit risk exposure and CRM effects**

	Exposure before CCF and CRM		Exposure post CCF and CRM		RWAs and RWA density	
	On-balance-sheet amount	Off-balance-sheet amount	On-balance-sheet amount	Off-balance-sheet amount	RWAs	RWA density
31.12.2019 in € million						
Exposures to central governments or central banks	6,285	533	6,466	36	95	1.5%
Exposures to regional governments or local authorities	2,184	330	3,098	121	2	0.1%
Exposures to public-sector entities, administrative bodies and non-commercial undertakings	1,243	713	663	13	131	19.5%
Multilateral development banks	–	–	–	–	–	–
International organisations	–	–	–	–	–	–
Exposures to institutions	2,866	102	2,769	6	1,043	37.6%
Exposures to corporates	2,210	440	2,184	87	2,200	96.9%
Retail exposures	2,832	2,159	2,657	39	1,843	68.4%
Exposures secured by mortgages on immovable property	4,055	34	4,055	16	1,468	36.1%
Exposures in default	520	8	520	3	600	114.7%
Higher-risk categories	36	17	36	2	58	150.0%
Covered bonds	704	–	704	–	76	10.7%
Institutions and corporates with a short-term credit assessment	–	–	–	–	–	–
Exposures in the form of units or shares in collective investment undertakings ("CIUs") - Look Through	940	2	940	1	855	90.8%
Equity exposures	308	–	308	–	441	143.5%
Other items	767	–	767	–	264	34.4%
Total	24,950	4,338	25,167	324	9,076	35.6%

ADEQUACY OF LIQUIDITY RISK MANAGEMENT

Art. 411 CRR

Table 62: LCR quantitative disclosure (1/2)

Scope of consolidation (consolidated)

in € million

Total weighted value

Quarter ending on	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Number of data points used in the calculation of averages	12	12	12	12
HIGH-QUALITY LIQUID ASSETS				
1 Total high-quality liquid assets (HQLA)				
CASH-OUTFLOWS				
2 Retail deposits and deposits from small business customers, of which:	21,428	21,501	21,609	21,723
3 Stable deposits	15,649	15,701	15,799	15,880
4 Less stable deposits	5,779	5,800	5,810	5,842
5 Unsecured wholesale funding	5,490	5,374	5,288	5,294
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	1,415	1,371	1,325	1,361
7 Non-operational deposits (all counterparties)	3,996	3,957	3,869	3,852
8 Unsecured debt	80	47	94	81
9 Secured wholesale funding				
10 Additional requirements	8,733	8,716	8,682	8,608
11 Outflows related to derivative exposures and other collateral requirements	323	299	284	290
12 Outflows related to loss of funding on debt products	–	–	–	–
13 Credit and liquidity facilities	8,409	8,417	8,398	8,319
14 Other contractual funding obligations	38	110	146	195
15 Other contingent funding obligations	9	74	362	596
16 TOTAL CASH OUTFLOWS				
CASH-INFLOWS				
17 Secured lending (e.g. reverse repos)	–	–	–	–
18 Inflows from fully performing exposures	1,203	1,105	1,212	1,238
19 Other cash inflows	255	234	227	199
EU(19)a (Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)				
EU(19)b (Excess inflows from a related specialised credit institution)				
20 TOTAL CASH INFLOWS	1,458	1,339	1,439	1,437
EU(20)a Fully exempt inflows	–	–	–	–
EU(20)b Inflows Subject to 90% Cap	–	–	–	–
EU(20)c Inflows Subject to 75% Cap	1,458	1,339	1,439	1,437
21 LIQUIDITY BUFFER				
22 TOTAL NET CASH OUTFLOWS				
23 LIQUIDITY COVERAGE RATIO (%)				

Table 63: LCR quantitative disclosure (2/2)

Scope of consolidation (consolidated) in € million	Total unweighted value			
Quarter ending on	31.03.2019	30.06.2019	30.09.2019	31.12.2019
Number of data points used in the calculation of averages	12	12	12	12
HIGH-QUALITY LIQUID ASSETS				
1 Total high-quality liquid assets (HQLA)	6,921	6,837	6,574	6,668
CASH-OUTFLOWS				
2 Retail deposits and deposits from small business customers, of which:	1,409	1,412	1,417	1,422
3 Stable deposits	782	785	790	794
4 Less stable deposits	626	627	627	628
5 Unsecured wholesale funding	2,378	2,337	2,347	2,379
6 Operational deposits (all counterparties) and deposits in networks of cooperative banks	350	339	328	337
7 Non-operational deposits (all counterparties)	1,948	1,951	1,925	1,961
8 Unsecured debt	80	47	94	81
9 Secured wholesale funding	12	25	32	32
10 Additional requirements	958	917	887	882
11 Outflows related to derivative exposures and other collateral requirements	323	299	284	290
12 Outflows related to loss of funding on debt products	–	–	–	–
13 Credit and liquidity facilities	635	618	603	592
14 Other contractual funding obligations	0	73	110	161
15 Other contingent funding obligations	9	19	92	147
16 TOTAL CASH OUTFLOWS	4,767	4,784	4,885	5,022
CASH-INFLOWS				
17 Secured lending (e.g. reverse repos)	–	–	–	–
18 Inflows from fully performing exposures	739	684	782	803
19 Other cash inflows	117	98	92	58
EU(19)a (Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)	–	–	–	–
EU(19)b (Excess inflows from a related specialised credit institution)	–	–	–	–
20 TOTAL CASH INFLOWS	855	782	875	861
EU(20)a Fully exempt inflows	–	–	–	–
EU(20)b Inflows Subject to 90% Cap	–	–	–	–
EU(20)c Inflows Subject to 75% Cap	855	782	875	861
21 LIQUIDITY BUFFER	6,921	6,837	6,574	6,668
22 TOTAL NET CASH OUTFLOWS	3,912	4,002	4,011	4,161
23 LIQUIDITY COVERAGE RATIO (%)	177%	170%	164%	160%

QUANTITATIVE DISCLOSURES ACCORDING TO FMA CIRCULAR

QUANTITATIVE DISCLOSURES USING MACRO HEDGING

FMA Circular in December 2012, Chapter 2.8 (Rn 44)

Table 63: Scenario analysis for assessing the ramifications of changes in the risk parameters

31.12.2019	(200)bp	(145)bp	(110)bp	(50)bp	(25)bp	25bp	50bp	110bp	145bp	200bp	Flatteni ng	Steepe ning
EUR incl. other currencies	96%	96%	95%	94%	92%	91%	88%	87%	86%	86%	73%	89%
USD	110%	104%	100%	99%	98%	98%	97%	96%	96%	95%	97%	107%

The dollar offset method is used to measure the prospective effectiveness. Various scenario analyses (parallel shifts, steepening or flattening of the relevant interest rate curves) are employed to prove that the simulated value changes from the underlying transactions and hedging instruments offset each other. A differentiation by currency is also undertaken in the process.

The hedging relationships for all defined currency portfolios are effective as of 31 December 2019 because since at least one of the two conditions has been observed:

- ▶ The cumulative effectiveness applying the dollar offset method is between 80% and 125%.
- ▶ Neither the absolute change in value of the hedge nor the absolute change in the value of the underlying transaction is greater than 0.1% of the cumulative nominal value of the hedged item.

QUANTITATIVE DISCLOSURES OF FOREIGN CURRENCY LOANS AND LOANS WITH REPAYMENT VEHICLES

FMA minimum standard in June 2017

BAWAG Group in accordance with FMA Minimum Standards for Risk management and Granting of Foreign currency Loans and Loans with repayment vehicles (FMA-FXTT-MS) dated June 2017 is disclosing the information on loans with repayment vehicles due to the funding gap

for loans with repayment vehicles being over prescribed threshold of 20% as follows: Share of loans with repayment vehicles is 3.8% of total Portfolio. The share of non-performing loans is 3.21% of the repayment vehicles portfolio.

Table 64: Asset quality of loans with repayment vehicles

31.12.2019 in € million	Loans with repayment vehicles
Total	1,177
of which: NPL	52
LLP	12
of which: NPL LLP	12

Table 65: Loans with repayment vehicles by maturity

31.12.2019 in € million	Loans with repayment vehicles	of which: Bullet loans
Residual maturity		
< 1 year	22	22
1 - 5 years	169	169
5 - 10 years	387	387
10 - 15 years	548	548
> 15 years	51	51
Total	1,177	1,177

Table 66: Funding gap of loans with repayment vehicles based on currencies

Funding gap based on portfolio booked in Austria	31.12.2019
Currency	GAP (%)
EUR	21.8%
CHF	29.9%
JPY	24.6%
Total	29.0%

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